



# annual report 2017-2018

## THESIS TRUST ANNUAL REPORT FOR 2017-2018

THESIS Trust (Tower Hamlets Educational Support In Sylhet) is a trust set up in July 2007 to fund educational projects in Bangladesh and to foster educational links between the UK and Bangladesh.

The Trust and its first project were inspired by the 2004 visit to Bangladesh of Cllr Abdul Aziz Sardar when he was Mayor of the London Borough of Tower Hamlets.

The Trust was set up as a Company Limited by Guarantee (No: 6308427) in 2007.

Trustees of THESIS Trust – serving in a personal capacity, and also Directors of the Company during 2017-2018 were as follows:

- Abdul Aziz Sardar
- John Ludgate DL
- Howard Dawber
- Laura McVeigh

No trustees resigned and no trustees were appointed during the year.

Jordans Trust Company Limited has been appointed to act as the Company Secretary of THESIS Trust Limited.

Advisors and supporters of THESIS Trust:

- Motin Uz-Zaman
- Jim Fitzpatrick MP

Administrative support has been provided by Canary Wharf Group:

- Mimi Tran
- Zakir Khan

THESIS Trust aims to raise money and secure its objectives through individual and corporate giving, from grants made by other trusts and foundations and through joint work with public, private and voluntary sector organisations.

## PROJECT IN BANGLADESH

Following the takeover of Madan Mohan College, Sylhet by the Bangladesh Government, the Trustees reviewed our policy on activity.

It has always been stated that the first project of the Trust would be to help Madan Mohan College, Sylhet, with the construction of a Women Students' Hostel and also the development of relationships with UK institutions to particularly benefit women students.

After consultation with the College and with the Government of Bangladesh, trustees were advised that the hostel project was no longer a priority for the College.

Trustees were clear that the primary focus of much of our early fundraising activity was towards supporting womens' education at Madan Mohan College, and that it would therefore be inappropriate to redirect funds to other projects.

It was therefore agreed that a significant donation would be made to the College to support womens' education in other ways, and that the Charity would seek alternative

projects to support within the aims and objects of the Charity and preferably supporting women's education projects in the Sylhet area.

The first of these projects identified was a programme to support and celebrate the achievement of women students in Derai, through the Derai Thana Development Organisation.

## **FINANCIAL AND FUNDRAISING REPORT**

During 2017-18 the Canary Wharf Group again covered the administrative costs of the Charity through in-kind contributions. The company estimates the total value of this in-kind support to be in the region of £10,000.

Following a successful fundraising year as one of the Charities for the Speaker of Tower Hamlets, we were notified that donations totalling £13,047.82 would be forthcoming, but would be received in the 2018/2019 financial year.

We are immensely grateful to the Speaker, Cllr Sabina Akthar, for generously supporting us and for all the individuals and organisations who supported her fundraising during the year.

## **ACTIVITY REPORT**

### Board Meetings

No formal board meetings apart from the AGM were held during the year.

### Charitable Donations

We made a single charitable donation of £3,000 to the Derai Thana Development Organisation. This money was used to provide scholarships and financial support for women in the Derai area including a celebration event for successful students.

### Administrative expenditure

Administrative expenditure costs have been met by Canary Wharf Group, resulting in 100% of donated funds being available for charitable purposes.

### **For more information contact:**

Howard Dawber 07779 888077  
[Howard.dawber@canarywharf.com](mailto:Howard.dawber@canarywharf.com)

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THESIS Trust registered office address:  
Suite 1, 3<sup>rd</sup> Floor, 11-12 St James's Square, London SW1Y 4LB.

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## THESIS TRUST: ACCOUNTS 1 AUGUST 2017 - 31 JULY 2018

### BALANCE BROUGHT FORWARD FROM 31 JULY 2017 (£ Sterling)

63,151.79

### INCOME (£ Sterling)

05-07-18 Banking Loyalty Reward

0.60

**TOTAL**

.60

### EXPENDITURE (£ Sterling)

12-09-17 Payment to Companies House

375.00

12-10-17 Donation to Deraï Thana

Development Organisation

3,000.00

05-07-17 Banking charge

6.00

**TOTAL**

3,381.00

### INCOME MINUS EXPENDITURE (£ Sterling)

**TOTAL**

-3,380.40

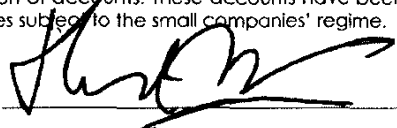
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## THESIS TRUST – BALANCE SHEET AS AT 31 JULY 2018

	£
<b>Fixed assets</b>	
Intangible assets	0
Tangible assets	0
Investments	0
<b>Current assets</b>	
Stock	0
Debtors	0
Trade debtors	-
Prepayments and accrued income	-
Cash at bank and in hand	59,771.39
	<b>59,771.39</b>
<b>Creditors: amounts falling due within one year</b>	
Bank loans and overdrafts	0
Trade creditors	0
Other creditors including tax and social security	0
Accruals and deferred income	0
<b>Net current assets</b>	<b>59,771.39</b>
<b>Total assets less current liabilities</b>	<b>59,771.39</b>
<b>Creditors: amounts falling due after more than one year</b>	<b>0</b>
Bank loan	0
<b>Net assets</b>	<b>59,771.39</b>
<b>Capital and reserves</b>	
Called up share capital	0
Profit and loss account	0
<b>Shareholders' funds</b>	<b>59,771.39</b>

For the year ending 31<sup>st</sup> July 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed:



Howard Dawber, Director

**BOARD APPROVAL**

This report and accounts was approved at a meeting of the Board of Trustees, and the Directors of the Company on 11 April 2019

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Signed:

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Abdul Aziz Sardar

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Howard Dawber

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John Ludgate