

Company registration number: 06306416

The John Greening Practice Limited

Unaudited filleted financial statements

30 April 2019

The John Greening Practice Limited

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The John Greening Practice Limited

Statement of financial position

30 April 2019

	Note	2019 £	£	2018 £	£
Fixed assets					
Intangible assets	5	1,516,053		1,270,006	
Tangible assets	6	6,226		3,621	
		<u> </u>	1,522,279	<u> </u>	1,273,627
Current assets					
Debtors	7	242,060		145,983	
Cash at bank and in hand		303,835		311,563	
		<u> </u>		<u> </u>	
		545,895		457,546	
Creditors: amounts falling due within one year	8	(325,404)		(375,135)	
		<u> </u>		<u> </u>	
Net current assets			220,491		82,411
			<u> </u>		<u> </u>
Total assets less current liabilities			1,742,770		1,356,038
Creditors: amounts falling due after more than one year	9	(1,329,454)		(1,050,776)	
Provisions for liabilities		(1,058)			-
			<u> </u>		<u> </u>
Net assets			412,258		305,262
			<u> </u>		<u> </u>
Capital and reserves					
Called up share capital			10,300		10,300
Profit and loss account			401,958		294,962
			<u> </u>		<u> </u>
Shareholders funds			412,258		305,262
			<u> </u>		<u> </u>

For the year ending 30 April 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to

companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 25 September 2019 , and are signed on behalf of the board by:

Dr John Greening

Director

Company registration number: 06306416

The John Greening Practice Limited

Notes to the financial statements

Year ended 30 April 2019

1. General information

The company is a private company limited by shares, registered in England. The address of the registered office is 8 Nursery Avenue, Hale, Cheshire, WA15 0JP.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered, stated net of discounts and of Value Added Tax. When the outcome of a transaction involving the rendering of services can be reliably estimated, revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period. When the outcome of a transaction involving the rendering of services cannot be reliably estimated, revenue is recognised only to the extent that expenses recognised are recoverable.

Goodwill

Goodwill arises on business acquisitions and represents the excess of the cost of the acquisition over the company's interest in the net amount of the identifiable assets, liabilities and contingent liabilities of the acquired business. Goodwill is measured at cost less accumulated amortisation and accumulated impairment losses. It is amortised on a straight line basis over its useful life. Where a reliable estimate of the useful life of goodwill or intangible assets cannot be made, the life is presumed not to exceed ten years.

Tangible assets

Tangible assets are initially recorded at cost, and is subsequently stated at cost less any accumulated depreciation and any accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment	-	33 % reducing balance
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If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 5 (2018: 3).

5. Intangible assets

	Goodwill £	Total £
Cost		
At 1 May 2018	1,722,615	1,722,615
Additions	444,055	444,055
Disposals	(7,768)	(7,768)
	<u>2,158,902</u>	<u>2,158,902</u>
At 30 April 2019		
Amortisation		
At 1 May 2018	452,609	452,609
Charge for the year	190,240	190,240
	<u>642,849</u>	<u>642,849</u>
At 30 April 2019		
Carrying amount		
At 30 April 2019	1,516,053	1,516,053
	<u>1,270,006</u>	<u>1,270,006</u>
At 30 April 2018		

6. Tangible assets

	Fixtures, fittings and equipment £	Total £
Cost		
At 1 May 2018	10,089	10,089
Additions	5,663	5,663
	<u>15,752</u>	<u>15,752</u>
At 30 April 2019		
Depreciation		
At 1 May 2018	6,468	6,468
Charge for the year	3,058	3,058
	<u>9,526</u>	<u>9,526</u>
At 30 April 2019		
Carrying amount		
At 30 April 2019	6,226	6,226
	<u>3,621</u>	<u>3,621</u>
At 30 April 2018		

7. Debtors

	2019	2018
	£	£
Trade debtors	75,599	64,862
Other debtors	166,461	81,121
	<u>242,060</u>	<u>145,983</u>

8. Creditors: amounts falling due within one year

	2019	2018
	£	£
Bank loans and overdrafts	209,231	96,187
Trade creditors	51	-
Corporation tax	89,294	58,499
Social security and other taxes	1,325	2,036
Other creditors	25,503	218,413
	<u>325,404</u>	<u>375,135</u>

9. Creditors: amounts falling due after more than one year

	2019	2018
	£	£
Other creditors	1,329,454	1,050,776

10. Operating leases

The company as lessee

The total future minimum lease payments under non-cancellable operating leases are as follows:

	£	£
Not later than 1 year	<u>12,000</u>	<u>12,000</u>

11. Directors advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

2019

	Balance brought forward £	Advances /(credits) to the director £	Amounts repaid £	Balance o/standing £
Dr John Greening	80,271	240,200	(154,476)	165,995
	<hr/>	<hr/>	<hr/>	<hr/>

2018

	Balance brought forward £	Advances /(credits) to the director £	Amounts repaid £	Balance o/standing £
Dr John Greening	138,514	101,127	(159,370)	80,271
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.