

Registration number 06306416

The John Greening Practice Limited

Abbreviated accounts

for the year ended 30 April 2014

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The John Greening Practice Limited

**Abbreviated balance sheet
as at 30 April 2014**

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		835,694		1,126,888
Tangible assets	2		1,298		1,937
			<u>836,992</u>		<u>1,128,825</u>
Current assets					
Debtors		26,304		25,516	
Cash at bank and in hand		40,004		4,302	
		<u>66,308</u>		<u>29,818</u>	
Creditors: amounts falling due within one year		<u>(111,347)</u>		<u>(351,882)</u>	
Net current liabilities			(45,039)		(322,064)
Total assets less current liabilities			<u>791,953</u>		<u>806,761</u>
Creditors: amounts falling due after more than one year			<u>(628,131)</u>		<u>(743,125)</u>
Net assets			<u>163,822</u>		<u>63,636</u>
Capital and reserves					
Called up share capital	3		10,300		10,300
Profit and loss account			153,522		53,336
Shareholders' funds			<u>163,822</u>		<u>63,636</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

The John Greening Practice Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 30 April 2014**

For the year ended 30 April 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

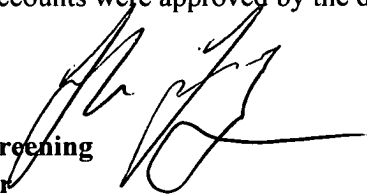
Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

These accounts were approved by the director on 28 January 2015 and are signed on his behalf by:

John Greening
Director



Registration number 06306416

The notes on pages 3 to 5 form an integral part of these financial statements.

The John Greening Practice Limited

Notes to the abbreviated financial statements for the year ended 30 April 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities. Revenue is recognised over the period in which the service is provided.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 33% reducing balance
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1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

The John Greening Practice Limited

Notes to the abbreviated financial statements for the year ended 30 April 2014

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2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 May 2013	1,289,821	4,190	1,294,011
Disposals	(221,199)	-	(221,199)
At 30 April 2014	<u>1,068,622</u>	<u>4,190</u>	<u>1,072,812</u>
Depreciation and Provision for diminution in value			
At 1 May 2013	162,933	2,253	165,186
On disposals	(36,867)	-	(36,867)
Charge for year	106,862	639	107,501
At 30 April 2014	<u>232,928</u>	<u>2,892</u>	<u>235,820</u>
Net book values			
At 30 April 2014	<u>835,694</u>	<u>1,298</u>	<u>836,992</u>
At 30 April 2013	<u><u>1,126,888</u></u>	<u><u>1,937</u></u>	<u><u>1,128,825</u></u>
3. Share capital		2014 £	2013 £
Authorised			
100 Ordinary shares of £100 each		10,000	10,000
3 Ordinary B shares of £100 each		300	300
		<u>10,300</u>	<u>10,300</u>
Allotted, called up and fully paid			
100 Ordinary shares of £100 each		10,000	10,000
3 Ordinary B shares of £100 each		300	300
		<u>10,300</u>	<u>10,300</u>
Equity Shares			
100 Ordinary shares of £100 each		10,000	10,000
3 Ordinary B shares of £100 each		300	300
		<u>10,300</u>	<u>10,300</u>

The John Greening Practice Limited

Notes to the abbreviated financial statements for the year ended 30 April 2014

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4. Transactions with director

The following director had interest free loans during the year. The movements on these loans are as follows:

	2014	2013
	£	£
John Greening	22,148	-

There have been the following advances to the director which are individually over £10,000.

£10,000 was advanced on 13 May 2013, £18,000 on 4 November 2013, £10,000 on 5 November 2013, £10,000 on 6 November 2013, £10,000 on 11 November 2013, £12,000 on 12 November 2013, £20,000 on 6 January 2014, £10,000 on 13 January 2014, £10,000 on 15 January 2014, £10,000 on 15 January 2014 and £20,000 on 28 February 2014. The director also received advances totalling £120,487 in the year to 30 April 2014 and made repayments totalling £21,664. The loan is unsecured, interest free and repayable on demand. The loan has been repaid in full by way of proposed dividend within 9 months of the year end.