

Co Ho.

REGISTERED NUMBER 06306311 (England and Wales)

Abbreviated Unaudited Accounts For The Year Ended 31 July 2011

for

Asia Commodities International Limited

SATURDAY



A110DULM

A36

21/01/2012

#318

COMPANIES HOUSE

Asia Commodities International Limited

**Contents of the Abbreviated Accounts
For The Year Ended 31 July 2011**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Asia Commodities International Limited

**Company Information
For The Year Ended 31 July 2011**

DIRECTOR

F Moosakutty

SECRETARY:

Fuller Harvey Ltd

REGISTERED OFFICE.

Mill House
58 Guildford Street
Chertsey
Surrey
KT16 9BE

REGISTERED NUMBER:

06306311 (England and Wales)

ACCOUNTANTS

Fuller Spurling
Mill House
58 Guildford Street
Chertsey
Surrey
KT16 9BE

Asia Commodities International Limited

**Abbreviated Balance Sheet
31 July 2011**

	Notes	31 7 11 £	£	31 7 10 £	£
FIXED ASSETS					
Tangible assets	2		82		250
CURRENT ASSETS					
Stocks		44,341		34,334	
Debtors		292,837		246	
Cash at bank		62,975		4,512	
		400,153		39,092	
CREDITORS					
Amounts falling due within one year		324,288		28,712	
NET CURRENT ASSETS			75,865		10,380
TOTAL ASSETS LESS CURRENT LIABILITIES			75,947		10,630
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			75,946		10,629
SHAREHOLDERS' FUNDS			75,947		10,630

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 12-01-2012 and were signed by


F Moosakutty Director

The notes form part of these abbreviated accounts

Asia Commodities International Limited

**Notes to the Abbreviated Accounts
For The Year Ended 31 July 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Office equipment - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2010	
and 31 July 2011	669
DEPRECIATION	
At 1 August 2010	419
Charge for year	168
At 31 July 2011	587
NET BOOK VALUE	
At 31 July 2011	82
At 31 July 2010	250

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	31 7 11 £	31 7 10 £
Number	Class			
1	Ordinary	£1	1	1