COMPANY REGISTRATION NUMBER 06305660

73 BIT LIMITED

UNAUDITED ABBREVIATED ACCOUNTS 31 MARCH 2011

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ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2011

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REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF 73 BIT LIMITED

YEAR ENDED 31 MARCH 2011

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of 73 Bit Limited for the year ended 31 March 2011 as set out on pages 2 to 4 from the company's accounting records and from information and explanations you have given us

As a practising member firm of The Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www icaew com

This report is made solely to the director of 73 Bit Limited, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of 73 Bit Limited and state those matters that we have agreed to state to him, as a body, in this report in accordance with the requirements of The Institute of Chartered Accountants in England and Wales as detailed at www icaew com. To the fullest extent possible permitted by law, we do not accept or assume responsibility to anyone other than 73 Bit Limited and its director for our work or for this report.

It is your duty to ensure that 73 Bit Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of 73 Bit Limited You consider that 73 Bit Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the abbreviated accounts of 73 Bit Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.

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Chartered Accountants

MENZIES LLP

Kings House 12 - 42 Wood Street Kingston upon Thames Surrey KT1 1TG

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ABBREVIATED BALANCE SHEET

31 MARCH 2011

		2011		2010	
	Note	£	£	£	£
FIXED ASSETS Tangible assets	2		1,636		1,437
CURRENT ASSETS Debtors Cash at bank and in hand		71,833 69,034		25,632 69,689	
CREDITORS: Amounts falling due wit	hin one	140,867 78,602		95,321 47,034	
NET CURRENT ASSETS			62,265		48,287
TOTAL ASSETS LESS CURRENT LIABIL	ITIES		63,901		49,724
CAPITAL AND RESERVES Called-up equity share capital Profit and loss account	3		100 63,801		100 49,624
SHAREHOLDERS' FUNDS			63,901		49,724

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on

C Da Costa

Company Registration Number 06305660

The notes on pages 3 to 4 form part of these abbreviated accounts.

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts receivable for goods and services provided during the year in the normal course of business, net of trade discounts, VAT and other sales and related taxes

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings - 20% Reducing balance Equipment - 33% Reducing balance

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

2. FIXED ASSETS

COST At 1 April 2010 Additions	2,819 993 3,812
	993 3,812
Additions	3,812
At 31 March 2011	
DEPRECIATION	
At 1 April 2010	1,382
Charge for year	794
At 31 March 2011	2,176
NET BOOK VALUE	
At 31 March 2011	1,636
At 31 March 2010	1,437
3. SHARE CAPITAL	
Authorised share capital:	
2011	2010
£	£
1,000 Ordinary shares of £1 each 1,000	1,000
1,000	1,000

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2011

3.	SHARE CA	PITAL	(continued)
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Allotted, called up and fully paid:

100 Ordinary shares of £1 each

2011		2010		
No	£	No	£	
100	100	100	100	

During the year 99 bonus shares were issued