

Registered number  
06305318

Bassment Limited  
Abbreviated Accounts  
31 December 2014

**Bassment Limited****Registered number:** 06305318**Abbreviated Balance Sheet  
as at 31 December 2014**

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Intangible assets	2	45,491	45,316
Tangible assets	3	-	4,157
		<u>45,491</u>	<u>49,473</u>
<b>Current assets</b>			
Stocks		47,438	61,871
Debtors		276	1,150
Cash at bank and in hand		3,197	4,724
		<u>50,911</u>	<u>67,745</u>
<b>Creditors: amounts falling due within one year</b>		(275,190)	(265,427)
<b>Net current liabilities</b>		<u>(224,279)</u>	<u>(197,682)</u>
<b>Net liabilities</b>		<u>(178,788)</u>	<u>(148,209)</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Profit and loss account		(178,790)	(148,211)
<b>Shareholder's funds</b>		<u>(178,788)</u>	<u>(148,209)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

M T GARVIN

Director

Approved by the board on 10 March 2015

**Bassment Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2014**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% Reducing Balance
Motor vehicles	25% Reducing Balance

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**2 Intangible fixed assets**

£

**Cost**

At 1 January 2014	45,491
At 31 December 2014	45,491

**Amortisation**

At 31 December 2014	-
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**Net book value**

At 31 December 2014	45,491
At 31 December 2013	45,491

**3 Tangible fixed assets**

£

**Cost**

At 1 January 2014	16,470
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Additions	100
Disposals	(2,990)
At 31 December 2014	<u>13,580</u>

#### Depreciation

At 1 January 2014	12,313
Charge for the year	2,576
On disposals	(1,309)
At 31 December 2014	<u>13,580</u>

#### Net book value

At 31 December 2014	-
At 31 December 2013	<u>4,157</u>

4 Share capital	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>

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