

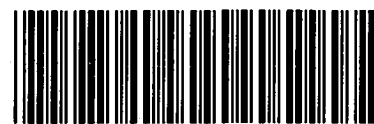
# NewDay Reserve Funding Ltd

Company Number 06305245

## Statutory financial statements

31 December 2022

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27/06/2023

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# General information

## Directors

John Hourican  
Paul Sheriff

## Company secretary

Stephen Rowland

## Registered Office

7 Handyside Street  
London  
N1C 4DA

## Solicitor

Slaughter and May  
1 Bunhill Row  
London  
EC1Y 8YY

## Directors' report

The Directors present their report for the year ended 31 December 2022.

### Principal activity

The Company is dormant and has not traded during the current year.

### Directors

The Directors who held office during the year and up to the date of this report was as follows:

John Hourican

Paul Sheriff

### Company secretary

The Company secretary during the year end and up to the date of this report was as follows:

Stephen Rowland

On behalf of the Board



**Paul Sheriff**  
**Director**  
**22 June 2023**

# Balance sheet

		As at 31 December 2022 £'000	As at 31 December 2021 £'000
	Note		
<b>Assets</b>			
Amounts due from other Group entities		3	3
<b>Total assets</b>		<b>3</b>	<b>3</b>
<b>Capital and reserves</b>			
Share capital	3	-	-
Capital contribution	3	9,916	9,916
Retained earnings		(9,913)	(9,913)
<b>Total equity</b>		<b>3</b>	<b>3</b>
<b>Total liabilities and equity</b>		<b>3</b>	<b>3</b>

For the year ended 31 December 2022 the Company was entitled to exemption from audit under Section 480 of the Companies Act 2006 relating to small companies. The Members have not required the Company to obtain an audit in accordance with Section 476 of the Companies Act 2006. The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and preparation of financial statements.

The notes on page 5 form an integral part of these statutory financial statements. The financial statements on pages 4 to 5 were approved and signed by the Board of Directors and authorised for issue on 22 June 2023 and are signed on its behalf by:



**Paul Sheriff**  
**Director**

Company No. 06305245

# Notes to the financial statements

## 1. Basis of accounting

The financial statements have been prepared on the historical cost basis.

The financial statements are presented in Sterling (£).

## 2. Dormant status

The Company was dormant (within the meaning of Section 480 of the Companies Act 2006) throughout the year ended 31 December 2022. The Company has not traded during the year. During the year the Company received no income and incurred no expenditure and therefore made no profit or loss.

## 3. Share capital and reserves

	As at 31 December 2022 £'000	As at 31 December 2021 £'000
Share capital	-	-
Capital contribution	9,916	9,916
	<b>9,916</b>	<b>9,916</b>

### Called up and fully paid share capital

#### Ordinary shares

As at 1 January 2022

Issued during the year

**As at 31 December 2022**

Issued share capital	
Number of shares	Nominal value £
2	2
-	-
<b>2</b>	<b>2</b>

The Company was incorporated on 6 July 2007 with an authorised share capital of two £1 ordinary shares.

The shares are non-redeemable and hold full rights in respect of voting and entitle the holders to full participation in respect of equity and in the event of winding up of the company. The share capital is wholly owned by NewDay Cards Ltd.

In accordance with the Companies Act 2006, the Company has no authorised capital other than its issued capital. These shares rank equally in respect of rights attaching to voting, dividends and in the event of winding up of the Company.

## 4. Controlling party and consolidation

The Company's immediate parent company is NewDay Cards Ltd, a company registered in England and Wales, which holds the entire issued share capital of the Company. The Company's ultimate controlling party is Nemean TopCo Limited, a private limited company incorporated in Jersey.

The financial statements of the Company are consolidated into the financial statements of NewDay Group (Jersey) Ltd on the basis that:

- it has the power to govern the financial and operating policies of the Company;
- has the exposure, or rights to the variable returns from involvement with the Company; and
- is able to use its powers to affect the amount of returns of the Company.

Copies of the NewDay Group (Jersey) Ltd consolidated financial statements are available from the Group's website [www.newday.co.uk](http://www.newday.co.uk) or its registered offices at:

27 Esplanade  
St Helier  
Jersey  
JE1 1SG