

REGISTERED NUMBER: 06304793 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013
FOR
TRUE TRADERS LIMITED**



TRUE TRADERS LIMITED

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for the year ended 31 March 2013

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TRUE TRADERS LIMITED
COMPANY INFORMATION
for the year ended 31 March 2013

DIRECTORS:

Mr M D Bezance
Mr T M Bezance
Mr M W Bezance

SECRETARY:

Mr M D Bezance

REGISTERED OFFICE:

The True Centre
31 Caister Road
Great Yarmouth
Norfolk
NR30 4DA

REGISTERED NUMBER:

06304793 (England and Wales)

ACCOUNTANTS:

Sexty & Co
Chartered Certified Accountants
2a Church Street
North Walsham
Norfolk
NR28 9DA

TRUE TRADERS LIMITED (REGISTERED NUMBER: 06304793)

**ABBREVIATED BALANCE SHEET
31 March 2013**

	Notes	£ 2013	£ 2012
FIXED ASSETS			
Tangible assets	2	10,569	2,662
Investments	3	127,360	-
		<u>137,929</u>	<u>2,662</u>
CURRENT ASSETS			
Stocks		118,991	114,855
Debtors		57,796	15,918
Cash at bank and in hand		53,921	29,879
		<u>230,708</u>	<u>160,652</u>
CREDITORS			
Amounts falling due within one year		<u>238,471</u>	<u>99,380</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(7,763)</u>	<u>61,272</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>130,166</u>	<u>63,934</u>
PROVISIONS FOR LIABILITIES		<u>2,000</u>	<u>550</u>
NET ASSETS		<u><u>128,166</u></u>	<u><u>63,384</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	400	400
Profit and loss account		127,766	62,984
SHAREHOLDERS' FUNDS		<u><u>128,166</u></u>	<u><u>63,384</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

TRUE TRADERS LIMITED (REGISTERED NUMBER: 06304793)

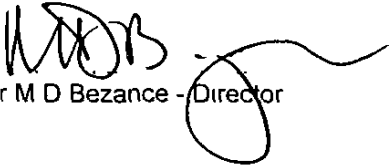
ABBREVIATED BALANCE SHEET - continued
31 March 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on
signed on its behalf by

15-11-13

and were

A handwritten signature in black ink, appearing to read 'M D Bezance', followed by a large, stylized circular flourish.

Mr M D Bezance - Director

The notes form part of these abbreviated accounts

TRUE TRADERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 March 2013

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Office equipment	- 20% on reducing balance
Plant & machinery	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	5,243
Additions	11,059
Disposals	(1,136)
At 31 March 2013	15,166
DEPRECIATION	
At 1 April 2012	2,581
Charge for year	2,643
Eliminated on disposal	(627)
At 31 March 2013	4,597
NET BOOK VALUE	
At 31 March 2013	10,569
At 31 March 2012	2,662

TRUE TRADERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 March 2013

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
Additions	127,360
At 31 March 2013	<u>127,360</u>
NET BOOK VALUE	
At 31 March 2013	<u><u>127,360</u></u>

The company's investments at the balance sheet date in the share capital of companies include the following

Joint venture

DI Netzwerke

Country of incorporation Serbia

Nature of business Manufacture of netting and other products

Class of shares %
Ordinary holding
34 00

	31 12 12	31 12 11
	£	£
Aggregate capital and reserves	127,722	2,357
Profit for the year	<u>1,182</u>	<u>1,533</u>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value	2013	2012
		£1	£	£
400	Ordinary		<u>400</u>	<u>400</u>

5 TRANSACTIONS WITH DIRECTORS

Included in other creditors is an amount of £183,379, (2012 £68,885), due to Mr M D Bezance, a director This amount is interest free and repayable on demand