

REGISTERED NUMBER: 6304793 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011
FOR
PROSPER ONLINE LIMITED**

WEDNESDAY



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COMPANIES HOUSE

PROSPER ONLINE LIMITED

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for the year ended 31 March 2011**

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PROSPER ONLINE LIMITED
COMPANY INFORMATION
for the year ended 31 March 2011

DIRECTORS:

M D Bezance
T M Bezance
M W Bezance

SECRETARY:

M D Bezance

REGISTERED OFFICE:

3 Brinell Way
Harfreys Estate
Great Yarmouth
Norfolk
NR31 0LU

REGISTERED NUMBER:

6304793 (England and Wales)

ACCOUNTANTS:

Sexty & Co
Chartered Certified Accountants
2a Church Street
North Walsham
Norfolk
NR28 9DA

PROSPER ONLINE LIMITED
ABBREVIATED BALANCE SHEET
31 March 2011

| | Notes | 2011 £ | 2010 £ |
|--|-------|----------------------|----------------------|
| FIXED ASSETS | | | |
| Tangible assets | 2 | 2,951 | 3,269 |
| CURRENT ASSETS | | | |
| Stocks | | 75,179 | 17,450 |
| Debtors | | 11,467 | 8,595 |
| Cash at bank and in hand | | 108 | 14,678 |
| | | <u>86,754</u> | <u>40,723</u> |
| CREDITORS | | | |
| Amounts falling due within one year | | <u>72,420</u> | <u>32,796</u> |
| NET CURRENT ASSETS | | <u>14,334</u> | <u>7,927</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>17,285</u> | <u>11,196</u> |
| PROVISIONS FOR LIABILITIES | | <u>700</u> | <u>700</u> |
| NET ASSETS | | <u><u>16,585</u></u> | <u><u>10,496</u></u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 3 | 400 | 400 |
| Profit and loss account | | <u>16,185</u> | <u>10,096</u> |
| SHAREHOLDERS' FUNDS | | <u><u>16,585</u></u> | <u><u>10,496</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

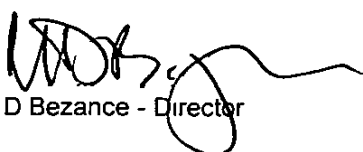
The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on

14th JULY 2011 and were signed on its behalf by


M D Bezance - Director

The notes form part of these abbreviated accounts

PROSPER ONLINE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 March 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

| | |
|-------------------|---------------------------|
| Office equipment | - 20% on reducing balance |
| Plant & machinery | - 20% on reducing balance |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|------------|
| COST | |
| At 1 April 2010 | 4,470 |
| Additions | 417 |
| | <hr/> |
| At 31 March 2011 | 4,887 |
| | <hr/> |
| DEPRECIATION | |
| At 1 April 2010 | 1,200 |
| Charge for year | 736 |
| | <hr/> |
| At 31 March 2011 | 1,936 |
| | <hr/> |
| NET BOOK VALUE | |
| At 31 March 2011 | 2,951 |
| | <hr/> |
| At 31 March 2010 | 3,270 |
| | <hr/> |

3 CALLED UP SHARE CAPITAL

| Allotted, issued and fully paid | | Nominal value £1 | 2011 £ | 2010 £ |
|---------------------------------|----------|------------------------|-----------|-----------|
| Number | Class | | | |
| 400 | Ordinary | | 400 | 400 |
| | | | <hr/> | <hr/> |

PROSPER ONLINE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 March 2011

4 TRANSACTIONS WITH DIRECTORS

Included in other creditors is an amount of £41,281, (2010 £21,281), due to Mr M D Bezance, a director. This amount is interest free and repayable on demand.