

REGISTERED NUMBER: 06304096 (England and Wales)

Report of the Director and
Unaudited Financial Statements for the Year Ended 31 July 2014
for
Parkes Home Inspections Ltd

WEDNESDAY



A3J15WUB

A17

22/10/2014

#281

COMPANIES HOUSE

Screatons Ltd
49 Station Street
Atherstone
Warwickshire
CV9 1DB

Parkes Home Inspections Ltd

Contents of the Financial Statements
for the Year Ended 31 July 2014

	Page
Company Information	1
Report of the Director	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5
Report of the Accountants	8
Trading and Profit and Loss Account	9

Parkes Home Inspections Ltd

Company Information
for the Year Ended 31 July 2014

DIRECTOR: S Parkes

SECRETARY: Mrs J Parkes

REGISTERED OFFICE: North House
Ousterne Lane
Fillongley
Warwickshire
CV7 8EU

REGISTERED NUMBER: 06304096 (England and Wales)

ACCOUNTANTS: Screatons Ltd
49 Station Street
Atherstone
Warwickshire
CV9 1DB

Parkes Home Inspections Ltd

Report of the Director
for the Year Ended 31 July 2014


The director presents his report with the financial statements of the company for the year ended 31 July 2014.

DIRECTOR

S Parkes held office during the whole of the period from 1 August 2013 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'S. Parkes'.

S Parkes - Director

9 October 2014

Parkes Home Inspections Ltd

Profit and Loss Account
for the Year Ended 31 July 2014

	Notes	31.7.14 £	31.7.13 £
TURNOVER		52,006	56,969
Cost of sales		<u>6,540</u>	<u>12,867</u>
GROSS PROFIT		45,466	44,102
Administrative expenses		<u>19,492</u>	<u>18,543</u>
OPERATING PROFIT	2	25,974	25,559
Interest receivable and similar income		<u>1</u>	<u>2</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		25,975	25,561
Tax on profit on ordinary activities	3	<u>5,194</u>	<u>5,081</u>
PROFIT FOR THE FINANCIAL YEAR		<u><u>20,781</u></u>	<u><u>20,480</u></u>

The notes form part of these financial statements

Parkes Home Inspections Ltd (Registered number: 06304096)

Balance Sheet
31 July 2014

	Notes	31.7.14 £	£	31.7.13 £	£
FIXED ASSETS					
Tangible assets	5		1,543		1,495
CURRENT ASSETS					
Debtors	6	3,350		2,295	
Cash at bank		4,990		6,240	
		<u>8,340</u>		<u>8,535</u>	
CREDITORS					
Amounts falling due within one year	7	8,970		9,898	
NET CURRENT LIABILITIES			<u>(630)</u>		<u>(1,363)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>913</u>		<u>132</u>
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Profit and loss account	9		912		131
SHAREHOLDERS' FUNDS			<u>913</u>		<u>132</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 9 October 2014 and were signed by:



S Parkes - Director

Parkes Home Inspections Ltd

Notes to the Financial Statements
for the Year Ended 31 July 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT

The operating profit is stated after charging:

	31.7.14	31.7.13
	£	£
Depreciation - owned assets	515	499
	<u> </u>	<u> </u>
Director's remuneration and other benefits etc	8,172	8,172
	<u> </u>	<u> </u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	31.7.14	31.7.13
	£	£
Current tax:		
UK corporation tax	5,194	5,081
	<u> </u>	<u> </u>
Tax on profit on ordinary activities	5,194	5,081
	<u> </u>	<u> </u>

4. DIVIDENDS

	31.7.14	31.7.13
	£	£
Ordinary share of £1		
Final	20,000	20,600
	<u> </u>	<u> </u>

Parkes Home Inspections Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 July 2014

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 August 2013	3,865
Additions	563
	<hr/>
At 31 July 2014	4,428
	<hr/>
DEPRECIATION	
At 1 August 2013	2,370
Charge for year	515
	<hr/>
At 31 July 2014	2,885
	<hr/>
NET BOOK VALUE	
At 31 July 2014	1,543
	<hr/> <hr/>
At 31 July 2013	1,495
	<hr/> <hr/>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.14	31.7.13
	£	£
Trade debtors	3,350	2,295
	<hr/>	<hr/>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.14	31.7.13
	£	£
Trade creditors	450	450
Taxation and social security	5,194	5,081
Other creditors	3,326	4,367
	<hr/>	<hr/>
	8,970	9,898
	<hr/> <hr/>	<hr/> <hr/>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.7.14	31.7.13
			£	£
1	Ordinary	£1	1	1
			<hr/>	<hr/>

Parkes Home Inspections Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 July 2014

9. RESERVES

	Profit and loss account £
At 1 August 2013	131
Profit for the year	20,781
Dividends	(20,000)
	<hr/>
At 31 July 2014	912
	<hr/>

10. ULTIMATE CONTROLLING PARTY

The company is controlled by Mr. S Parkes, the managing director and sole shareholder of the company.

Parkes Home Inspections Ltd

Report of the Accountants to the Director of
Parkes Home Inspections Ltd

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2014 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Screatons Ltd.

Screatons Ltd
49 Station Street
Atherstone
Warwickshire
CV9 1DB

9 October 2014