

**A & M Estates Ltd****Registered number:** 06303901**Balance Sheet****as at 31 March 2017**

|  | Notes | 2017<br>£      | 2016<br>£        |
|--|-------|----------------|------------------|
| <b>Fixed assets</b>  |       |                |                  |
| Tangible assets  | 2     | -              | 2,115,000        |
| <b>Current assets</b>  |       |                |                  |
| Debtors  | 3     | 636,212        | -                |
| Cash at bank and in hand                                       |       | 16,269         | 29,979           |
|  |       | <u>652,481</u> | <u>29,979</u>    |
| <b>Creditors: amounts falling due within one year</b>          | 4     | (237,606)      | (255,357)        |
| <b>Net current assets/(liabilities)</b>                        |       | <u>414,875</u> | <u>(225,378)</u> |
| <b>Total assets less current liabilities</b>                   |       | <u>414,875</u> | <u>1,889,622</u> |
| <b>Creditors: amounts falling due after more than one year</b> | 5     | -              | (1,483,788)      |
| <b>Net assets</b>  |       | <u>414,875</u> | <u>405,834</u>   |
| <b>Capital and reserves</b>                                    |       |                |                  |
| Called up share capital  |       | 4              | 4                |
| Revaluation reserve  | 7     | -              | 403,903          |
| Profit and loss account  |       | 414,871        | 1,927            |
| <b>Shareholders' funds</b>                                     |       | <u>414,875</u> | <u>405,834</u>   |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

M Periera

Director

Approved by the board on 28 July 2017

**A & M Estates Ltd**  
**Notes to the Accounts**  
**for the year ended 31 March 2017**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes represents rent receivable from the respective investment properties up to the date of disposal.

***Investment Properties***

Investments properties are included at fair value. Changes in fair value are included in the profit and loss account.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

***Provisions***

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

## 2 Tangible fixed assets

|                       | Land and buildings<br>£ |
|-----------------------|-------------------------|
| <b>Cost</b>           |                         |
| At 1 April 2016       | 2,115,000               |
| Disposals             | (2,115,000)             |
| At 31 March 2017      | <u>-</u>                |
| <b>Depreciation</b>   |                         |
| At 31 March 2017      | <u>-</u>                |
| <b>Net book value</b> |                         |
| At 31 March 2017      | <u>-</u>                |
| At 31 March 2016      | 2,115,000               |

## 3 Debtors

|                                 | 2017<br>£      | 2016<br>£ |
|---------------------------------|----------------|-----------|
| Amounts owed by related parties | <u>636,212</u> | <u>-</u>  |

Loans are interest free and payable on demand

## 4 Creditors: amounts falling due within one year

|                                       | 2017<br>£      | 2016<br>£      |
|---------------------------------------|----------------|----------------|
| Unsecured loan                        | -              | 3,000          |
| Directors loan account                | 233,962        | 233,962        |
| Corporation tax                       | 1,010          | 1,681          |
| Other taxes and social security costs | 1,194          | 1,194          |
| Other creditors                       | 1,440          | 15,520         |
|                                       | <u>237,606</u> | <u>255,357</u> |

## 5 Creditors: amounts falling due after one year

|            | 2017<br>£ | 2016<br>£        |
|------------|-----------|------------------|
| Bank loans | <u>-</u>  | <u>1,483,788</u> |

## 6 Loans

|                    | 2017<br>£ | 2016<br>£        |
|--------------------|-----------|------------------|
| Creditors include: |           |                  |
| Secured bank loans | <u>-</u>  | <u>1,483,788</u> |

Loans were secured on the investment properties

| <b>7 Revaluation reserve</b> | <b>2017</b> | <b>2016</b>    |
|------------------------------|-------------|----------------|
|                              | <b>£</b>    | <b>£</b>       |
| At 1 April 2016              | 403,903     | 403,903        |
| Released on disposal         | (403,903)   | -              |
| At 31 March 2017             | <u>-</u>    | <u>403,903</u> |

#### **8 Related party transactions**

The properties were disposed of at market value to Double A Estates Ltd a company controlled by A Advani and to Pinkchip Ltd a company controlled by M Pereira. The directors loan is repayable on demand and interest has been charged at normal market rates.

#### **9 Controlling party**

A Advani and M Pereira are considered to be joint controlling parties by virtue of their directorship and shareholding

#### **10 Other information**

A & M Estates Ltd is a private company limited by shares and incorporated in England. Its registered office is:

Parker House  
44 Stafford Road  
Wallington  
Surrey  
SM6 9AA

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