

Registered number
06303901

A & M Estates Limited

Abbreviated Accounts

31 March 2016

A & M Estates Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of A & M Estates Limited for the year ended 31 March 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of A & M Estates Limited for the year ended 31 March 2016 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

Our work has been undertaken in accordance with AAF 2/10 as detailed at icaew.com/compilation.

Wesley Cooper Ltd
Chartered Accountants
Parker House
44 Stafford Road
Wallington
Surrey
SM6 9AA

15 December 2016

A & M Estates Limited**Registered number:** 06303901**Abbreviated Balance Sheet****as at 31 March 2016**

	Notes	2016	2015
		£	£
Fixed assets			
Tangible assets	2	2,115,000	2,115,000
Current assets			
Cash at bank and in hand		29,979	27,733
Creditors: amounts falling due within one year		(255,357)	(234,039)
Net current liabilities		(225,378)	(206,306)
Total assets less current liabilities		1,889,622	1,908,694
Creditors: amounts falling due after more than one year		(1,483,788)	(1,483,583)
Net assets		405,834	425,111
Capital and reserves			
Called up share capital	4	4	4
Revaluation reserve		403,903	403,903
Profit and loss account		1,927	21,204
Shareholders' funds		405,834	425,111

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

M Pereira

Director

Approved by the board on 15 December 2016

A & M Estates Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents rental income for the year and no vat is chargeable on the residential properties held.

Investment properties

Investment properties are accounted for in accordance with Statement of Standard Accounting Practice ("SSAP") 19, "Accounting for Investment Properties" and are revalued annually to open market value. Changes in market value are reflected in the revaluation reserve except when an impairment is deemed to be permanent, when the loss is charged directly against the current year's profit. The directors consider the investment properties to be at their open market value.

No depreciation is provided in respect of investment properties. This treatment is a departure from the requirements of the Companies Act 2008 which requires all properties to be depreciated. However, the directors consider that these properties are not held for consumption but for investment and that to depreciate them would not give a true and fair view. The amount of depreciation which might otherwise have been charged cannot be separately identified or quantified as it is not practical to assess the estimated useful lives for investment properties.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

£

Cost

At 1 April 2015	2,115,000
At 31 March 2016	<u>2,115,000</u>

Depreciation

At 31 March 2016	<u>-</u>
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Net book value

At 31 March 2016	2,115,000
At 31 March 2015	2,115,000

3 Loans	2016	2015
	£	£
Creditors include:		
Amounts falling due for payment after more than five years	1,483,788	1,483,583
Secured bank loans	1,483,788	1,483,583

4 Share capital	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	2	2
A Ordinary shares	£1 each	2	2	2
			4	4

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.