

Registered number
6303901

A & M Estates Limited

Abbreviated Accounts

31 March 2010

Wesley Wilson & Associates
Chartered Accountants
Wallington, Surrey

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COMPANIES HOUSE

A & M Estates Limited
Registered number: 6303901
Abbreviated Balance Sheet
as at 31 March 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	2	1,423,000	1,435,000
Current assets			
Cash at bank and in hand		15,040	11,140
Creditors: amounts falling due within one year		(236,813)	(260,738)
Net current liabilities		(221,773)	(249,598)
Total assets less current liabilities		1,201,227	1,185,402
Creditors: amounts falling due after more than one year		(1,482,526)	(1,482,559)
Net liabilities		(281,299)	(297,157)
Capital and reserves			
Called up share capital	4	4	4
Revaluation reserve		(288,097)	(276,097)
Profit and loss account		6,794	(21,064)
Shareholders' funds		(281,299)	(297,157)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime


A Advani
Director

Approved by the board on

19/11/2010

A & M Estates Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the rental income for the year and no vat is charged

Investment properties

Investment properties are accounted for in accordance with Statement of Standard Accounting Practice ("SSAP") 19, "Accounting for Investment Properties" and are revalued annually to open market value. Changes in market value are reflected in the revaluation reserve except when an impairment is deemed to be permanent, when the loss is charged directly against the current year's profit. The directors consider the investment properties to be at their open market value.

No depreciation is provided in respect of investment properties. This treatment is a departure from the requirements of the Companies Act 1986 which requires all properties to be depreciated. However, the directors consider that these properties are not held for consumption but for investment and that to depreciate them would not give a true and fair view. The amount of depreciation which might otherwise have been charged cannot be separately identified or quantified as it is not practical to assess the estimated useful lives for investment properties.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Going concern

The accounts are prepared on a going concern basis. The negative balance sheet is caused by the revaluation of investment properties. This reduction in value is considered temporary and there are no reasons for concern that this will not reverse in the foreseeable future.

2 Tangible fixed assets

£

Cost

At 1 April 2009	1,435,000
Surplus on revaluation	(12,000)
At 31 March 2010	<u>1,423,000</u>

Net book value

At 31 March 2010	<u>1,423,000</u>
At 31 March 2009	<u>1,435,000</u>

A & M Estates Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2010

3 Loans			2010	2009
			£	£
Creditors include				
Amounts falling due for payment after more than five years			<u>1,482,526</u>	<u>1,482,599</u>
Secured bank loans			<u>1,482,526</u>	<u>1,482,599</u>
4 Share capital	2010	2009	2010	2009
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of £1 each	2	2	2	2
A' Ordinary shares of £1 each	2	2	<u>2</u>	<u>2</u>
			<u>4</u>	<u>4</u>

5 Transactions with directors

The directors hold the properties and bank account in joint names as nominees for the company