

**BARNETTS (ILKLEY) LIMITED  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2015**

Teale & Co

1 Industrial Street  
Bingley  
West Yorkshire  
BD16 4JG

**BARNETTS (ILKLEY) LIMITED**  
**Company No. 6303675**  
**Abbreviated Balance Sheet 30 September 2015**

|   |       | 2015           |               | 2014           |                |
|---|-------|----------------|---------------|----------------|----------------|
|   | Notes | £              | £             | £              | £              |
| <b>FIXED ASSETS</b>                                   |       |                |               |                |                |
| Intangible Assets                                     | 2     |                | 1             |                | 1              |
| Tangible Assets                                       | 3     |                | 3,037         |                | 4,049          |
|   |       |                | <u>3,038</u>  |                | <u>4,050</u>   |
| <b>CURRENT ASSETS</b>                                 |       |                |               |                |                |
| Stocks  |       | 2,075          |               | 2,025          |                |
| Debtors   |       | 3,541          |               | 3,200          |                |
| Cash at bank and in hand                              |       | 7,583          |               | 2,375          |                |
|   |       | <u>13,199</u>  |               | <u>7,600</u>   |                |
| <b>Creditors: Amounts Falling Due Within One Year</b> |       | <u>(5,934)</u> |               | <u>(8,798)</u> |                |
| <b>NET CURRENT ASSETS (LIABILITIES)</b>               |       |                | <u>7,265</u>  |                | <u>(1,198)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>          |       |                | <u>10,303</u> |                | <u>2,852</u>   |
| <b>NET ASSETS</b>                                     |       |                | <u>10,303</u> |                | <u>2,852</u>   |
| <b>CAPITAL AND RESERVES</b>                           |       |                |               |                |                |
| Called up share capital                               | 4     |                | 1             |                | 1              |
| Profit and Loss Account                               |       |                | 10,302        |                | 2,851          |
| <b>SHAREHOLDERS' FUNDS</b>                            |       |                | <u>10,303</u> |                | <u>2,852</u>   |

**BARNETTS (Pty) LTD**  
**Company No. 6303675**  
**Abbreviated Balance Sheet (continued) 30 September 2015**

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For the year ending 30 September 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

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**Mrs Karen Daines**

**09/11/2015**

**BARNETTS (ILKLEY) LIMITED**  
**Notes to the Abbreviated Accounts**  
**For The Year Ended 30 September 2015**

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**1 . Accounting Policies**

**1.1 . Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2 . Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3 . Intangible Fixed Assets and Amortisation - Goodwill**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets.

**1.4 . Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

|                     |                      |
|---------------------|----------------------|
| Fixtures & Fittings | 25% Reducing balance |
|---------------------|----------------------|

**1.5 . Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**2 . Intangible Assets**

|                         | <b>Total</b> |
|-------------------------|--------------|
| <b>Cost</b>             | <b>£</b>     |
| As at 1 October 2014    | 1            |
| As at 30 September 2015 | 1            |
| <b>Net Book Value</b>   |              |
| As at 30 September 2015 | 1            |
| As at 1 October 2014    | 1            |

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**BARNETTS (ILKLEY) LIMITED**  
**Notes to the Abbreviated Accounts (continued)**  
**For The Year Ended 30 September 2015**

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**3 . Tangible Assets**

|                            | <b>Total</b> |
|----------------------------|--------------|
| <b>Cost</b>                | <b>£</b>     |
| As at 1 October 2014       | 28,777       |
| As at 30 September 2015    | 28,777       |
| <b>Depreciation</b>        |              |
| As at 1 October 2014       | 24,728       |
| Provided during the period | 1,012        |
| As at 30 September 2015    | 25,740       |
| <b>Net Book Value</b>      |              |
| As at 30 September 2015    | 3,037        |
| As at 1 October 2014       | 4,049        |

**4 . Share Capital**

|   | <b>Value</b> | <b>Number</b> | <b>2015</b> | <b>2014</b> |
|---|--------------|---------------|-------------|-------------|
| <b>Allotted, called up and fully paid</b> | <b>£</b>     |               | <b>£</b>    | <b>£</b>    |
| Ordinary shares                           | 1.000        | 1             | 1           | 1           |

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