

Registered Number 6303497

A & M Creative Sign Management Limited

Abbreviated Accounts

31 July 2014

Balance Sheet as at 31 July 2014

| | Notes | 2014 | 2013 |
|--|-------|---------------|---------------|
| | | £ | £ |
| Fixed assets | 2 | | |
| Tangible | | 30,998 | 27,649 |
| | | <u>30,998</u> | <u>27,649</u> |
| Current assets | | | |
| Stocks | | 8,150 | 5,103 |
| Debtors | | 36,326 | 37,470 |
| Cash at bank and in hand | | 16,459 | 17,163 |
| Total current assets | | <u>60,935</u> | <u>59,736</u> |
| Creditors: amounts falling due within one year | | (35,626) | (31,783) |
| Net current assets (liabilities) | | 25,309 | 27,953 |
| Total assets less current liabilities | | <u>56,307</u> | <u>55,602</u> |
| Creditors: amounts falling due after more than one year | 3 | (8,626) | (5,479) |
| Provisions for liabilities | | (5,357) | (4,503) |
| Total net assets (liabilities) | | <u>42,324</u> | <u>45,620</u> |

Capital and reserves

| | | | |
|-------------------------|---|--------|--------|
| Called up share capital | 4 | 700 | 700 |
| Profit and loss account | | 41,624 | 44,920 |

Shareholders funds

42,324

45,620

- a. For the year ending 31 July 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 January 2015

And signed on their behalf by:

A L Marshall, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2014

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less, or to receive more tax.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|---------------------|-----------------------------------|
| Plant & Machinery | 0% Method for Plant & equipment |
| Fixtures & Fittings | 0% Method for Fixtures & fittings |

Motor Vehicles 0% Method for Motor vehicles

2 **Fixed Assets**

| | Tangible Assets | Total |
|--------------------------|----------------------------|---------------|
| Cost or valuation | £ | £ |
| At 01 August 2013 | 68,584 | 68,584 |
| Additions | 13,678 | 13,678 |
| At 31 July 2014 | <u>82,262</u> | <u>82,262</u> |
| Depreciation | | |
| At 01 August 2013 | 40,935 | 40,935 |
| Charge for year | 10,329 | 10,329 |
| At 31 July 2014 | <u>51,264</u> | <u>51,264</u> |
| Net Book Value | | |
| At 31 July 2014 | 30,998 | 30,998 |
| At 31 July 2013 | <u>27,649</u> | <u>27,649</u> |

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

| | 2014 | 2013 |
|--|-------------|-------------|
| | £ | £ |
| Authorised share capital: | | |
| 650 Ordinary of £1 each | 650 | 650 |
| 50 'A' Ordinary of £1 each | 50 | 50 |
| Allotted, called up and fully paid: | | |
| 650 Ordinary of £1 each | 650 | 650 |
| 50 'A' Ordinary of £1 each | 50 | 50 |

