

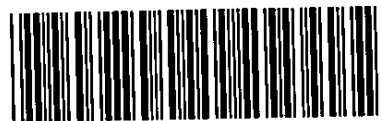
**REGISTERED NUMBER: 6303438 (England and Wales)**

**Abbreviated Unaudited Accounts for the Year Ended 31 July 2010**

**for**

**Olvelimes Limited**

THURSDAY



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**Olivelmes Limited**

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for the Year Ended 31 July 2010**

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Olivehimes Limited

Company Information  
for the Year Ended 31 July 2010

**DIRECTORS:** M Hasan  
A Koher  
S Miah

**SECRETARY:** Mrs S Hussain

**REGISTERED OFFICE:** 60 High Street  
Tring  
Hertfordshire  
HP23 5AG

**REGISTERED NUMBER:** 6303438 (England and Wales)

**ACCOUNTANTS:** SRI Accountancy Services  
24 Lambert Avenue  
Langley  
Berkshire  
SL3 7EB

Olivelimes Limited

Abbreviated Balance Sheet

31 July 2010

	Notes	31.7.10 £	£	31.7.09 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		200,339		213,835
<b>CURRENT ASSETS</b>					
Stocks		2,250		1,750	
Debtors		75		-	
Cash at bank and in hand		8,254		8,752	
		<u>10,579</u>		<u>10,502</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>199,886</u>		<u>210,528</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(189,307)</u>		<u>(200,026)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			11,032		13,809
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		<u>60,000</u>		<u>69,000</u>
<b>NET LIABILITIES</b>			<u>(48,968)</u>		<u>(55,191)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		4		4
Profit and loss account			<u>(48,972)</u>		<u>(55,195)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(48,968)</u>		<u>(55,191)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Olivelimes Limited

Abbreviated Balance Sheet - continued  
31 July 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 April 2011 and were signed on its behalf by



.....  
M Hasan - Director

The notes form part of these abbreviated accounts

Olivejmes Limited

Notes to the Abbreviated Accounts  
for the Year Ended 31 July 2010

1 **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and buildings	- in accordance with the property
Plant and machinery etc	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 August 2009 and 31 July 2010	242,181
<b>DEPRECIATION</b>	
At 1 August 2009	28,345
Charge for year	13,497
At 31 July 2010	41,842
<b>NET BOOK VALUE</b>	
At 31 July 2010	200,339
At 31 July 2009	213,836

3 **CREDITORS**

Creditors include the following debts falling due in more than five years

	31 7 10	31 7 09
	£	£
Repayable by instalments	24,000	33,000

Olivejimes Limited

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 July 2010

**4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid  
Number Class

4 Ordinary

Nominal  
value:  
£1

31 7 10  
£  
4

31.7 09  
£  
4