

Company Registration No. 06301907 (England and Wales)

**LEXINGTON LEASING LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

# LEXINGTON LEASING LIMITED

## CONTENTS

---

	Page
Accountants' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3

---

## LEXINGTON LEASING LIMITED

### ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF LEXINGTON LEASING LIMITED FOR THE YEAR ENDED 31 DECEMBER 2015

---

*The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 3 have been prepared.*

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Lexington Leasing Limited for the year ended 31 December 2015 set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Lexington Leasing Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Lexington Leasing Limited and state those matters that we have agreed to state to the Board of Directors of Lexington Leasing Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Lexington Leasing Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Lexington Leasing Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Lexington Leasing Limited. You consider that Lexington Leasing Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Lexington Leasing Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Ellacotts LLP  
Chartered Accountants

Countrywide House  
23 West Bar  
Banbury  
Oxfordshire  
England  
OX16 9SA

Date: 28 September 2016

# LEXINGTON LEASING LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
<b>Current assets</b>					
Debtors		293,122		370,976	
Cash at bank and in hand		15		13,589	
		<u>293,137</u>		<u>384,565</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(7,976)</u>		<u>(6,434)</u>	
<b>Total assets less current liabilities</b>			285,161		378,131
<b>Creditors: amounts falling due after more than one year</b>			<u>(284,144)</u>		<u>(373,585)</u>
			<u>1,017</u>		<u>4,546</u>
<b>Capital and reserves</b>					
Called up share capital	2		100		100
Profit and loss account			917		4,446
<b>Shareholders' funds</b>			<u>1,017</u>		<u>4,546</u>

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 28 September 2016

Mr J C Garrett

**Director**

**Company Registration No. 06301907**

# LEXINGTON LEASING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

The turnover shown in the profit and loss account represents rents received during the period.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

#### 1.4 Leasing

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

### 2 Share capital

	2015	2014
	£	£
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>

### 3 Transactions with directors

The company was under the control of Mr J C Garrett throughout the current period. Mr J C Garrett is the managing director and sole shareholder.

At 31 December 2015 Mr J C Garrett owed the company £21,855 (2014 - £2,326 CR). During the year the maximum balance was £29,767 and interest was charged at the official HMRC rate.

Lexington Leasing Ltd entered into a 125 year lease for flats owned by Lexington Continental Traders Ltd on 5 December 2007 and paid £6,703 (2014 £10,440) during the period for rent and service charges to Lexington Continental Traders Ltd, a company controlled by Mr J C Garrett. At 31 December 2015 Lexington Leasing Ltd was owed £271,267 (2014 - £370,976) by Lexington Continental Traders Ltd.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.