

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 JUNE 2023**

**FOR**

**MEVALCO (FINE FOODS FROM SPAIN) LIMITED**

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**FOR THE YEAR ENDED 30 JUNE 2023**

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**MEVALCO (FINE FOODS FROM SPAIN) LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 JUNE 2023**

**DIRECTORS:**

D Menendez Fernandez  
J M Slawson

**SECRETARY:**

D Menendez Fernandez

**REGISTERED OFFICE:**

Unit 4, Point 4 Distribution Centre  
Avonmouth  
Bristol  
BS11 8DF

**REGISTERED NUMBER:**

06301667 (England and Wales)

**ACCOUNTANTS:**

Graham Latham Limited  
Hedge House  
Hangersley Hill  
Ringwood  
Hampshire  
BH24 3JW

**BALANCE SHEET**  
**30 JUNE 2023**

	Notes	30.6.23 £	£	30.6.22 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		96,518		98,804
Investments	5		<u>2,727</u>		<u>-</u>
			99,245		98,804
<b>CURRENT ASSETS</b>					
Stocks		639,006		510,174	
Debtors	6	1,023,932		915,660	
Cash at bank and in hand		<u>34,338</u>		<u>183,894</u>	
		1,697,276		1,609,728	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>1,232,127</u>		<u>1,200,111</u>	
<b>NET CURRENT ASSETS</b>			<u>465,149</u>		<u>409,617</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			564,394		508,421
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>96,708</u>		<u>156,264</u>
<b>NET ASSETS</b>			<u>467,686</u>		<u>352,157</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,000		1,000
Share premium			37,161		37,161
Retained earnings			<u>429,525</u>		<u>313,996</u>
			<u>467,686</u>		<u>352,157</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**30 JUNE 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 4 March 2024 and were signed on its behalf by:

J M Slawson - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2023**

**1. STATUTORY INFORMATION**

Mevalco (Fine Foods From Spain) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and at variable rates on reducing balance

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

The company wholly owns Mevalco Spain SL, a food wholesaler company registered in Spain.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 JUNE 2023**

**2. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 30 (2022 - 30 ) .

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 July 2022	225,890
Additions	34,190
Disposals	(25,165)
At 30 June 2023	<u>234,915</u>
<b>DEPRECIATION</b>	
At 1 July 2022	127,086
Charge for year	34,018
Eliminated on disposal	(22,707)
At 30 June 2023	<u>138,397</u>
<b>NET BOOK VALUE</b>	
At 30 June 2023	<u>96,518</u>
At 30 June 2022	<u>98,804</u>

**5. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>COST</b>	
Additions	<u>2,727</u>
At 30 June 2023	<u>2,727</u>
<b>NET BOOK VALUE</b>	
At 30 June 2023	<u>2,727</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.23 £	30.6.22 £
Trade debtors	936,273	816,692
Other debtors	87,659	98,968
	<u>1,023,932</u>	<u>915,660</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 JUNE 2023**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.23	30.6.22
	£	£
Bank loans and overdrafts	170,236	224,457
Hire purchase contracts	-	8,802
Trade creditors	866,523	812,124
Taxation and social security	78,349	71,603
Other creditors	117,019	83,125
	<u>1,232,127</u>	<u>1,200,111</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.6.23	30.6.22
	£	£
Bank loans	<u>96,708</u>	<u>156,264</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.