REGISTERED NUMBER: 06301667 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD 1 JULY 2017 TO 31 DECEMBER 2018

FOR

MEVALCO (FINE FOODS FROM SPAIN) LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 JULY 2017 TO 31 DECEMBER 2018

MEVALCO (FINE FOODS FROM SPAIN) LIMITED

COMPANY INFORMATION
FOR THE PERIOD 1 JULY 2017 TO 31 DECEMBER 2018

DIRECTORS:	D Menendez J M Slawson
SECRETARY:	D Menendez
REGISTERED OFFICE:	Unit 4, Point 4 Distribution Centre Avonmouth Bristol BS11 8DF
REGISTERED NUMBER:	06301667 (England and Wales)
ACCOUNTANTS:	Graham Latham Limited Hedge House Hangersley Hill Ringwood Hampshire BH24 3JW

BALANCE SHEET
31 DECEMBER 2018

	Notes	31.12.18 £	£	30.6.17 £	£
FIXED ASSETS					
Tangible assets	4		143,110		81,743
CURRENT ASSETS					
Stocks		287,325		146,514	
Debtors	5	424,124		215,522	
Cash at bank and in hand		9,216		29,577	
		720,665		391,613	
CREDITORS					
Amounts falling due within one year	6	695,554		305,603	
NET CURRENT ASSETS			25,111		86,010
TOTAL ASSETS LESS CURRENT LIABILITIES			168,221		167,753
CREDITORS					
Amounts falling due after more than one year	7		67,623		5,198
NET ASSETS			100,598		162,555
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Share premium			37,161		37,161
Retained earnings			62,437		124,394
			100,598		162,555

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 DECEMBER 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 4 April 2019 and were signed on its behalf by:

J M Slawson - Director

D Menendez - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 JULY 2017 TO 31 DECEMBER 2018

1. STATUTORY INFORMATION

Mevalco (Fine Foods From Spain) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance and at variable rates on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 14 (2017 - 8) .

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4. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 July 2017	163,863
Additions	97,404
At 31 December 2018	261,267
DEPRECIATION	
At 1 July 2017	82,120
Charge for period	36,037
At 31 December 2018	118,157
NET BOOK VALUE	
At 31 December 2018	143,110
At 30 June 2017	81,743

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.18	30.6.17
	£	£
Trade debtors	372,167	210,473
Other debtors	51,957	5,049
	424,124	215,522

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.18	30.6.17
	£	£
Bank loans and overdrafts	256,569	1,257
Hire purchase contracts	12,918	15,222
Trade creditors	343,335	218,285
Taxation and social security	8,324	8,769
Other creditors	74,408	62,070
	695,554	305,603

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.18	30.6.17
	£	£
Bank loans	31,886	-
Hire purchase contracts	35,737	5,198
	67,623	5,198