

Liquidator's Progress Report**S.192****Pursuant to Sections 92A, 104A and 192 of the
Insolvency Act 1986**

To the Registrar of Companies

Company Number

06301379

Name of Company

(a) Insert full name of
company

(a) NAMTECH LIMITED

(b) Insert full name(s) and
address(es)

I (b) Nimish Patel of Re10 (London) Limited
Albemarle House
1 Albemarle Street
London
W1S 4HA.

the liquidator of the company attach a copy of my Progress Report under section 192 of the
Insolvency Act 1986.

The Progress Report covers the period from 03 November 2016 to 13 April 2017.

Signed: 

Date: 13 April 2017

Presenter's name,
address and reference (if
any)

Nimish Patel
Re10 (London) Limited
Albemarle House
1 Albemarle Street
London
W1S 4HA

WEDNESDAY



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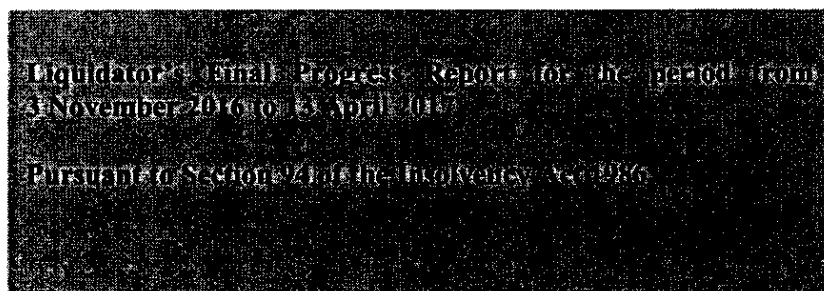
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19/04/2017

#391

COMPANIES HOUSE

Namtech Limited
In Members' Voluntary Liquidation



Liquidator:

Nimish Patel
Re10 (London) Limited
1 Albemarle Street
London
W1S 4HA

ABOUT THIS REPORT

This report has been prepared by Nimish Patel of Re10 (London) Limited, solely to comply with his statutory duty to report to members and creditors under Section 94 of the Insolvency Act 1986, and to provide an account of his acts and dealings and of the conduct of the Liquidation, and for no other purpose. It is not suitable to be relied upon by any other person, or for any other purpose, or in any other context.

This report has not been prepared in contemplation of it being used, and is not suitable to be used, to inform any investment decision in relation to the debt of or any financial interest in the Company.

Any estimated outcomes included in this report are illustrative only and cannot be relied upon as guidance as to the actual outcomes.

Any person that chooses to rely on this report for any purpose or in any context other than under Section 94 of the Insolvency Act 1986, does so at their own risk. To the fullest extent permitted by law, the Liquidator does not assume any responsibility and will not accept any liability in respect of this report to any such person.

Nimish Patel is authorised to act as an Insolvency Practitioner by the Association of Chartered Certified Accountants.

The appointment of Liquidator is personal to him and, to the fullest extent permitted by law, Re10 (London) Limited does not assume any responsibility and will not accept any liability to any person in respect of this report or the conduct of the Liquidation.

Please note that unless stated otherwise, all amounts in this report and appendices are stated net of VAT.

NAMTECH LIMITED
IN MEMBERS' VOLUNTARY LIQUIDATION

Re¹⁰

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1. Statutory Information
2. Liquidator's Final Receipts and Payments Account for the period 3 November 2016 to 13 April 2017
3. Liquidator's Time Cost Analysis for the period 3 November 2016 to 13 April 2017
4. Creditors' and Members' Request for Further Information

1. INTRODUCTION

We are writing to inform you that we have concluded this liquidation and properly convened the final special meeting of shareholders under the provisions of Section 94 of the Insolvency Act 1986.

The statutory information relating to the Company is attached at Appendix 1 of the report.

2. RECEIPTS AND PAYMENTS ACCOUNT

We attach at Appendix 2 the Liquidator's final receipts and payments account for the period 3 November 2016 to 13 April 2017. The only receipt in this liquidation was £4,489 received from the Company's pre-liquidation bank account. Director's Loan of £121,649 was distributed in specie to the shareholders.

The payments made during the reporting period were for Statutory Advertising, Computer cost, Specific Bonds and Liquidator's Remuneration of £456, £110, £210 and £3,000 respectively.

We believe all other receipts and payments are self-explanatory as set out in the receipts and payments account and do not require any further clarification.

3. ASSETS

As set out in the Declaration of Solvency sworn by the Director prior to the commencement of the liquidation, the only asset available in the liquidation was the Director's loan amounting to £121,649 and this was distributed in specie to the shareholders. The cash at bank was utilised towards costs of liquidation.

4. LIABILITIES

The Company had no known creditors. A notice to creditors to prove their claims in the liquidation was advertised. However, no creditors were forthcoming as a result of this advertisement.

5. TAX POSITION

The corporation tax position of the Company for the pre-liquidation period had been agreed and settled. The Liquidator has sought and received confirmation from HM Revenue & Customs ("HMRC") that the Company had no outstanding corporation tax returns or liabilities and that HMRC had no objection to liquidator calling a final meeting of members to conclude the liquidation. A similar confirmation was sought and received from HMRC in respect of PAYE and VAT.

**NAMTECH LIMITED
IN MEMBERS' VOLUNTARY LIQUIDATION**

Re¹⁰

6. DISTRIBUTION TO MEMBERS

In accordance with the resolutions passed by the members on 3 November 2016, the Director's loan amounting to £121,649 was distributed in specie to the shareholders.

Shareholder	Ordinary Shares of £1 each	Amount Distributed in Specie (£)
Mr. John Edward Colman	25	30,412.25
Mrs Eliane Mabel Damian Colman	75	91,236.75
Total	100	121,649.00

7. FURTHER INFORMATION

Please find attached at Appendix 4, an extract of rule 4.49E of the Insolvency Rules 1986 regarding creditors' and members' request for further information.

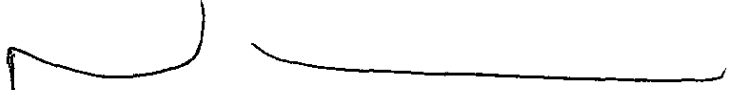
8. LIQUIDATOR'S REMUNERATION

In accordance with the Statement of Insolvency Practice 9 issued by the Association of Business Recovery Professionals and adopted by my professional body the Association of Chartered Certified Accountants, I would advise you that the total time spent to date and the average charge out value of that time are 64.00 hours and £146 per hour respectively.

An analysis of my firm's time costs amounting to £9,364.50 by activity and grade is attached at Appendix 3. The information presented above and at Appendix 3 is only for disclosure purposes.

A Creditors' Guide to Liquidator's Fees can be made available on request or copies are also available to be downloaded at https://www.r3.org.uk/media/documents/publications/professional/Guide_to_Liquidators_Fees_Oct_2015.pdf

Should you have any further queries with respect to this liquidation, please do not hesitate to contact me or my colleague Ridhiya Tiwari at this office.


Nimish C Patel
Liquidator

**NAMTECH LIMITED
IN MEMBERS' VOLUNTARY LIQUIDATION**

STATUTORY INFORMATION

Nature of Business:	Other Information Technology Service Activities
Date of Incorporation:	04 July 2007
Registered Number:	06301379
Registered Address: <i>(changed for the purpose of liquidation)</i>	Albemarle House 1 Albemarle Street London W1S 4HA
Previous Registered Address:	Avar Suites, Building 3, North London Business Park Oakleigh Road South London N11 1GN
Principal Trading Address:	Avar Suites, Building 3, North London Business Park Oakleigh Road South London N11 1GN

Directors:
(acted in last 3 years)

Name	Appointed	Resigned
Mr John Edward Colman	18 July 2007	-
Mrs Eliane Mabel Damian Colman	6 April 2015	-

Shareholders:

Name	Type of Share <i>(if applicable)</i>	
	Ordinary shares of £1 each	Preference non-voting shares
Mr John Edward Colman	25	-
Mrs Eliane Mabel Damian Colman	75	-

Date Liquidator Appointed: 3 November 2016

Liquidator: Nimish C Patel

**NAMTECH LIMITED
IN MEMBERS' VOLUNTARY LIQUIDATION**

**LIQUIDATOR'S FINAL RECEIPTS AND PAYMENTS ACCOUNT
FOR THE PERIOD 3 NOVEMBER 2016 TO 13 APRIL 2017**

	Realised Amounts £	Declaration of Solvency £
Receipts		
Cash at Bank	4,489	
Director's Loan	121,649	121,649
Total Receipts	126,138	121,649
Payments		
Statutory Advertising	456	
Computer Cost	110	
Dividend distributed in specie to shareholders	121,649	
Liquidator's Remuneration	3,000	
VAT Receivable	713	
Specific Bonds	210	
Total Payments	126,138	
Cash in Hand	NIL	

**NAMTECH LIMITED
IN MEMBERS' VOLUNTARY LIQUIDATION**

**LIQUIDATOR'S TIME COST ANALYSIS FOR THE PERIOD
FROM 3 NOVEMBER 2016 TO 13 APRIL 2017**

Employee Grade	Partner	Senior Manager	Manager	Assistant Manager	Senior Supervisor	Supervisor	Office Executive	Office Assistant			
Charge Rate per hour	650	320	260	200	175	150	120	100			
	Hours	Hours	Hours	Hours	Hours	Hours	Hours	Hours	Total Hours	Total Cost (£'s)	Average Rate p/h
Planning and Administration	0.90	3.40	0.00	0.00	14.30	3.80	0.00	25.60	48.00	7305.50	152
Realisation of Assets	0.00	0.20	0.00	0.00	0.00	0.00	0.00	0.00	0.20	64.00	320
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.20	0.20	20.00	100
Case Specific Matters	0.00	0.10	0.00	0.00	0.20	2.90	0.00	10.80	14.00	1582.00	113
TOTAL	0.90	4.60	0.00	0.00	14.50	7.40	0.00	36.60	64.00	9,364.20	146

**NAMTECH LIMITED
IN MEMBERS' VOLUNTARY LIQUIDATION**

**RULE 4.49E CREDITORS' AND MEMBERS' REQUEST
FOR FURTHER INFORMATION**

- (1) If -
- (a) within the period mentioned in paragraph (2) -
- (i) a secured creditor, or
- (ii) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question), or
- (iii) if members of the company in a members' voluntary winding up with at least 5% of the total voting rights of all the members having the right to vote at a general meeting of the company, or
- (b) with the permission of the court upon an application made within the period mentioned in paragraph (2) -
- (i) any unsecured creditor, or
- (ii) any member of the company in a members' voluntary winding up,
- makes a request in writing to the liquidator for further information about the remuneration or expenses set out in a progress report in accordance with Rule 4.49B (1) (e) or (f) (including by virtue of Rule 4.49C(5)) or in a draft report under Rule 4.49D, the liquidator must, within 14 days of receipt of the request, comply with paragraph (3) except to the extent that the request is in respect of a matter in a draft report under Rule 4.49D or a progress report required by Rule 4.108 which (in either case) was previously included in a progress report not required by Rule 4.108.
- (2) The period referred to in paragraph (1) (a) and (b) is -
- (a) 7 business days of receipt (by the last of them in the case of an application by more than one member) of the progress report where it is required by Rule 4.108, and
- (b) 21 days of receipt (by the last of them in the case of an application by more than one member) of the report or draft report in any other case.
- (3) The liquidator complies with this paragraph by either -
- (a) providing all of the information asked for, or
- (b) so far as the liquidator considers that -
- (i) The time or cost of preparation of the information would be excessive, or
- (ii) Disclosure of the information would be prejudicial to the conduct of the liquidation or might reasonably be expected to lead to violence against any person, or

**NAMTECH LIMITED
IN MEMBERS' VOLUNTARY LIQUIDATION**

**RULE 4.49E CREDITORS' AND MEMBERS' REQUEST
FOR FURTHER INFORMATION**

- (iii) the liquidator is subject to an obligation of confidentiality in respect of the information, giving reasons for not providing all of the information.
- (4) Any creditor and any member of the company in a members' voluntary winding up, who need not be the same as the creditors or members who asked for the information, may apply to the court within 21 days of -
 - (a) The giving by the liquidator of reasons for not providing all of the information asked for, or
 - (b) The expiry of the 14 days provided for in paragraph (1), and the court may make such order as it thinks just.
- (5) Without prejudice to the generality of paragraph (4), the order of the court under that paragraph may extend the period of 8 weeks or, as the case may be, 4 weeks provided for in Rule 4.131(1B) or 4.148C(2) by such further period as the court thinks just.
- (6) This Rule does not apply where the liquidator is the official receiver.