

Registered Number 06301319

CARLTON CARRIERS LIMITED

Abbreviated Accounts

31 March 2014

Abbreviated Balance Sheet as at 31 March 2014

	Notes	2014	2013
		£	£
Fixed assets			
Tangible assets	2	114,595	107,098
		<u>114,595</u>	<u>107,098</u>
Current assets			
Debtors		117,146	126,861
Cash at bank and in hand		56,468	35,221
		<u>173,614</u>	<u>162,082</u>
Creditors: amounts falling due within one year		(97,672)	(105,555)
Net current assets (liabilities)		<u>75,942</u>	<u>56,527</u>
Total assets less current liabilities		<u>190,537</u>	<u>163,625</u>
Creditors: amounts falling due after more than one year		(33,715)	(28,495)
Provisions for liabilities		(22,678)	(20,797)
Total net assets (liabilities)		<u>134,144</u>	<u>114,333</u>
Capital and reserves			
Called up share capital	3	99	99
Profit and loss account		134,045	114,234
Shareholders' funds		<u>134,144</u>	<u>114,333</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 18 December 2014

And signed on their behalf by:

R Francis, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts earned on goods and services provided during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 15% reducing balance

Computer equipment - 3 years straight line

Motor Vehicles - 25% reducing balance

Other accounting policies**Fixed assets**

All fixed assets are initially recorded at cost.

Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce periodic rates of charge on the net obligations outstanding in each period.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2 Tangible fixed assets

	£
Cost	
At 1 April 2013	198,653
Additions	40,070
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>238,723</u>
Depreciation	
At 1 April 2013	91,555
Charge for the year	32,573
On disposals	-
At 31 March 2014	<u>124,128</u>
Net book values	
At 31 March 2014	<u>114,595</u>
At 31 March 2013	<u>107,098</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2014	2013
	£	£
0 Ordinary shares of £1 each (99 shares for 2013)	0	99
33 A Ordinary shares of £1 each (0 shares for 2013)	33	0
33 B Ordinary shares of £1 each (0 shares for 2013)	33	0
33 C Ordinary shares of £1 each (0 shares for 2013)	33	0

The shares were re-designated on 18 October 2013.

4 Transactions with directors

Name of director receiving advance or credit:	R Francis
Description of the transaction:	Loan
Balance at 1 April 2013:	£ 42,010
Advances or credits made:	£ 528
Advances or credits repaid:	-
Balance at 31 March 2014:	<u>£ 42,538</u>
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Name of director receiving advance or credit:	M A Francis
Description of the transaction:	Loan
Balance at 1 April 2013:	£ 9,510
Advances or credits made:	£ 27
Advances or credits repaid:	-
Balance at 31 March 2014:	<u>£ 9,537</u>

Name of director receiving advance or credit:	P A Francis
Description of the transaction:	Loan
Balance at 1 April 2013:	£ 4,078
Advances or credits made:	£ 97
Advances or credits repaid:	-
Balance at 31 March 2014:	<u>£ 4,175</u>

Interest has been charged at 4% per annum on the overdrawn directors' loan accounts.

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