

REGISTERED NUMBER: 06301319 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2017

for

Carlton Carriers Limited

Harris & Co Limited
Chartered Accountants
Marland House
13 Huddersfield Road
Barnsley
South Yorkshire
S70 2LW

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for the Year Ended 31 March 2017**

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Carlton Carriers Limited
Company Information
for the Year Ended 31 March 2017

DIRECTORS: Mr P A Francis
Mr M A Francis
Mr R Francis

SECRETARY: Mr R Francis

REGISTERED OFFICE: Marland House
13 Huddersfield Road
Barnsley
South Yorkshire
S70 2LW

BUSINESS ADDRESS: 17 Longcliffe Close
Shafton
Barnsley
S72 8WJ

REGISTERED NUMBER: 06301319 (England and Wales)

ACCOUNTANTS: Harris & Co Limited
Chartered Accountants
Marland House
13 Huddersfield Road
Barnsley
South Yorkshire
S70 2LW

Statement of Financial Position
31 March 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		118,804		130,748
CURRENT ASSETS					
Debtors	5	39,779		51,131	
Prepayments and accrued income		348		348	
Cash at bank and in hand		<u>63,382</u>		<u>47,466</u>	
		103,509		98,945	
CREDITORS					
Amounts falling due within one year	6	<u>102,181</u>		<u>86,827</u>	
NET CURRENT ASSETS			<u>1,328</u>		<u>12,118</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			120,132		142,866
CREDITORS					
Amounts falling due after more than one year	7		(15,348)		(23,738)
PROVISIONS FOR LIABILITIES			<u>(24,117)</u>		<u>(26,526)</u>
NET ASSETS			<u>80,667</u>		<u>92,602</u>
CAPITAL AND RESERVES					
Called up share capital			99		99
Retained earnings			<u>80,568</u>		<u>92,503</u>
SHAREHOLDERS' FUNDS			<u>80,667</u>		<u>92,602</u>

The notes form part of these financial statements

Statement of Financial Position - continued
31 March 2017

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the Company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 14 December 2017 and were signed on its behalf by:

Mr M A Francis - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2017**

1. STATUTORY INFORMATION

Carlton Carriers Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates

The principal accounting policies and significant judgements and estimates applied in the preparation of these financial statements are set out below. These policies, judgements and estimates have been consistently applied to all years presented unless otherwise stated.

Turnover

Turnover represents amounts earned on goods and services provided during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost straight line

All fixed assets are initially recorded at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2016	2,892	316,414	1,917	321,223
Additions	-	28,969	-	28,969
Disposals	(2,892)	(34,154)	-	(37,046)
At 31 March 2017	-	311,229	1,917	313,146
DEPRECIATION				
At 1 April 2016	2,045	186,843	1,587	190,475
Charge for year	847	39,736	330	40,913
Eliminated on disposal	(2,892)	(34,154)	-	(37,046)
At 31 March 2017	-	192,425	1,917	194,342
NET BOOK VALUE				
At 31 March 2017	-	118,804	-	118,804
At 31 March 2016	847	129,571	330	130,748

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

4. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 April 2016	172,065
Additions	28,969
At 31 March 2017	<u>201,034</u>
DEPRECIATION	
At 1 April 2016	83,201
Charge for year	18,514
At 31 March 2017	<u>101,715</u>
NET BOOK VALUE	
At 31 March 2017	<u>99,319</u>
At 31 March 2016	<u>88,864</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	<u>39,779</u>	<u>51,131</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Hire purchase contracts	24,756	33,419
Trade creditors	17,701	16,503
Taxation and social security	40,252	28,937
Other creditors	19,472	7,968
	<u>102,181</u>	<u>86,827</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017 £	2016 £
Hire purchase contracts	<u>15,348</u>	<u>23,738</u>

8. **FIRST YEAR ADOPTION**

This is the first year in which the financial statements have been prepared under FRS102 Section 1A as the entity transitioned from UK GAAP to FRS102 as at 1 April 2015. There have been no transitioning adjustments made to the financial statements in respect of the transition to FRS102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.