

Registered Number 06301319

CARLTON CARRIERS LIMITED

Abbreviated Accounts

31 March 2013

Abbreviated Balance Sheet as at 31 March 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
Fixed assets			
Tangible assets	2	107,098	126,370
		<u>107,098</u>	<u>126,370</u>
Current assets			
Debtors		126,861	80,063
Cash at bank and in hand		35,221	24,793
		<u>162,082</u>	<u>104,856</u>
Creditors: amounts falling due within one year		(105,555)	(82,127)
Net current assets (liabilities)		<u>56,527</u>	<u>22,729</u>
Total assets less current liabilities		<u>163,625</u>	<u>149,099</u>
Creditors: amounts falling due after more than one year		(28,495)	(48,373)
Provisions for liabilities		(20,797)	(24,471)
Total net assets (liabilities)		<u>114,333</u>	<u>76,255</u>
Capital and reserves			
Called up share capital	3	99	99
Profit and loss account		114,234	76,156
Shareholders' funds		<u>114,333</u>	<u>76,255</u>

- For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 October 2013

And signed on their behalf by:

R Francis, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts earned on goods and services provided during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 15% reducing balance

Computer equipment - 3 years straight line

Motor Vehicles - 25% reducing balance

Other accounting policies

Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce periodic rates of charge on the net obligations outstanding in each period.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2 Tangible fixed assets

£

Cost

At 1 April 2012	186,405
Additions	16,648
Disposals	(4,400)

Revaluations	-
Transfers	-
At 31 March 2013	<u>198,653</u>

Depreciation

At 1 April 2012	60,035
Charge for the year	35,920
On disposals	<u>(4,400)</u>
At 31 March 2013	<u>91,555</u>

Net book values

At 31 March 2013	<u>107,098</u>
At 31 March 2012	<u>126,370</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	£	£
99 Ordinary shares of £1 each	99	99

4 Transactions with directors

Name of director receiving advance or credit:	R Francis
Description of the transaction:	Current account
Balance at 1 April 2012:	£ 0
Advances or credits made:	£ 42,010
Advances or credits repaid:	-
Balance at 31 March 2013:	<u>£ 42,010</u>

Name of director receiving advance or credit:	M A Franis
Description of the transaction:	Current account
Balance at 1 April 2012:	-
Advances or credits made:	£ 9,510
Advances or credits repaid:	-
Balance at 31 March 2013:	<u>£ 9,510</u>

Name of director receiving advance or credit:	P A Franis
Description of the transaction:	Current account
Balance at 1 April 2012:	-
Advances or credits made:	£ 4,078
Advances or credits repaid:	-
Balance at 31 March 2013:	<u>£ 4,078</u>

Interest has been charged at 4% per annum on the overdrawn directors' loan accounts where the year-end balance is over £5,000

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