Registered Number 06300776

1 ACE SKIPS LIMITED

Abbreviated Accounts

31 March 2011

1 ACE SKIPS LIMITED **Registered Number 06300776**

Balance Sheet as at 31 March 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		68,666		362,436
Total fixed assets			68,666		362,436
Current assets					
Debtors		132,773		71,225	
Cash at bank and in hand		10		9,169	
Total current assets		132,783		80,394	
Creditors: amounts falling due within one year		(175,776)		(158,455)	
Net current assets			(42,993)		(78,061)
Total assets less current liabilities			25,673		284,375
Creditors: amounts falling due after one year					(218,279)
Total net Assets (liabilities)			25,673		66,096
Capital and reserves					
Called up share capital			31		21
Profit and loss account			25,642		66,075
Shareholders funds			25,673		66,096

a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 December 2011

And signed on their behalf by:
MR J B CATLOW, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

1 ACE SKIPS LIMITED **Registered Number 06300776**

Notes to the abbreviated accounts

For the year ending 31 March 2011

1 Accounting policies

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	20.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 March 2010	455,946
additions	166
disposals	(315,517)
revaluations	
transfers	
At 31 March 2011	140,595
Depreciation	
At 31 March 2010	93,510
Charge for year	10,778
on disposals	(32,359)
At 31 March 2011	71,929
Net Book Value	
At 31 March 2010	362,436
At 31 March 2011	68,666

Included within the net book value of £68,666 is £Nil (2010 - £64,411) relating to assets held under hire purchase agreements. The depreciation charged to the financial statements in the year in respect of such assets amounted to £Nil (2010 - £11,228).

3 Transactions with directors

No transactions.

4 Related party disclosures

The company was under the control of Mr J B Catlow throughout the year. Mr Catlow is the managing director and majority shareholder. No transactions with related parties were undertaken such as are required to be disclosed under FRSSE.