

Registration No

6300615

SENSINET IT LIMITED

DIRECTOR'S REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JULY 2010

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TABLE OF CONTENTS

	Page
Director's Report	1
Profit and Loss Account	2
Balance Sheet	3
Notes to Accounts	4 to 5

DIRECTOR'S REPORT FOR YEAR ENDED 31 JULY 2010

SENSINET IT LIMITED

PRINCIPAL ACTIVITIES

**OUR PRINCIPAL ACTIVITY CONTINUES TO BE TELECOMMUNICATIONS AND
OTHER COMPUTER RELATED ACTIVITIES**

The directors acknowledge,
Their responsibilities for complying with the requirements of the Act with
respect to accounting records and the preparation of accounts
The accounts have been prepared in accordance with the provisions applicable to
companies subject to small companies regime

Director



E FREEMAN

**PROFIT AND LOSS ACCOUNT FOR THE
YEAR ENDED 31ST JULY 2010**

	Note	2010	2009
TURNOVER	1	665129	554898
COST OF SALES		423795	302355
GROSS PROFIT		241334	252543
ADMINISTRATION EXPENSES		108965	<u>90500</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAX		132369	162043
TAX ON PROFIT ON ORDINARY ACTIVITIES	4	22277	21200
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		110092	140843
DIVIDENDS		<u>20000</u>	<u>15000</u>
RETAINED PROFITS FOR THE FINANCIAL YEAR		90092	125843
RETAINED PROFITS BROUGHT FORWARD		308307	182464
RETAINED PROFITS CARRIED FORWARD		398399	308307

SENSINET IT LIMITED
BALANCE SHEET AS AT 31ST JULY 2010

		2010	2009
FIXED ASSETS			
TANGIBLE FIXED ASSETS	5	195525	150000
CURRENT ASSETS			
STOCKS		39503	31099
DEBTORS	6	165889	142755
CASH AT BANK		<u>58494</u>	<u>54399</u>
		263886	228253
CREDITORS; Amount falling due			
Within one year	7	61011	55439
NET CURRENT ASSETS		202875	172814
TOTAL ASSETS LESS CURRENT LIAB		398400	322814
Long term loan		<u>0</u>	<u>14506</u>
		<u>398400</u>	<u>308308</u>
CAPITAL AND RESERVES			
CALLED UP SHARE CAPITAL	1		1
PROFIT AND LOSS ACCOUNT		398399	308307
SHAREHOLDERS FUNDS		398400	<u>308308</u>

For the year ending 31/07/2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies
 Director's responsibilities,

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts The accounts have been prepared in accordance with the provisions applicable to companies subject to the Small Companies regime

Approved by the Board on 6/12/2010

And signed on their behalf

Director



E FREEMAN

NOTES TO THE ACCOUNTS

Accounting Policies

1 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax and trade discounts

Tangible Fixed assets and depreciation

Tangible Fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis,

Motor vehicles	-	25% straight line basis
Fixtures & Fittings	-	25% straight line basis
Office Equipment	-	25% straight line basis

OPERATING PROFIT

2010

The operating profit is stated after charging,

Depreciation of tangible fixed assets owned by the company	65175
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DIRECTORS REMUNERATION

Aggregate emoluments	35500
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2010

4 TAXATION

UK corporation tax charge on profits of the year 22277

5 TANGIBLE FIXED ASSETS

	Machinery & Equipment	Fixtures & Fittings	Motor Vehicles	TOTAL
Cost	62550	32598	33445	
Additions	<u>39119</u>	<u>27545</u>	<u>65443</u>	
	101669	60143	98888	260700
Depreciation	25417 25	15035 75	24722	65175
Net Book Value	76251 75	45107 25	74166	195525

6 DEBTORS

Trade debtors 165889

7 CREDITORS

Amount falling due within one year

Accruals 3000
Trade creditors 35734
Corporation tax 22277
61011