

JB FORKLIFTS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

JB FORKLIFTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021

Directors	J Box S Box
Secretary	J Box
Company Number	06300387 (England and Wales)
Registered Office	Unit AB26 Hastingwood Ind Park, Wood Ln Erdington Birmingham B24 9QR

JB FORKLIFTS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2021

	Notes	2021 £	2020 £
Fixed assets			
Intangible assets	4	10,938	12,688
Tangible assets	5	37,181	49,937
		<u>48,119</u>	<u>62,625</u>
Current assets			
Inventories		600	580
Debtors	6	77,655	81,898
Cash at bank and in hand		38,636	26,398
		<u>116,891</u>	<u>108,876</u>
Creditors: amounts falling due within one year	7	(104,796)	(88,686)
Net current assets		<u>12,095</u>	<u>20,190</u>
Total assets less current liabilities		60,214	82,815
Provisions for liabilities			
Deferred tax		(6,321)	(8,489)
Net assets		<u>53,893</u>	<u>74,326</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		53,891	74,324
Shareholders' funds		<u>53,893</u>	<u>74,326</u>

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 21 December 2021 and were signed on its behalf by

J Box
Director

Company Registration No. 06300387

JB FORKLIFTS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

1 Statutory information

JB Forklifts Limited is a private company, limited by shares, registered in England and Wales, registration number 06300387. The registered office is Unit AB26 Hastingwood Ind Park, Wood Ln, Erdington, Birmingham, B24 9QR.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard. The transition to FRS 102 Section 1A small entities has resulted in no changes in accounting policies to those used previously.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	10% straight line basis
Motor vehicles	33.3% straight line basis
Computer equipment	33.3% straight line basis

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

4 Intangible fixed assets

	Goodwill
	£
Cost	
At 1 April 2020	35,000
At 31 March 2021	35,000
Amortisation	
At 1 April 2020	22,312
Charge for the year	1,750
At 31 March 2021	24,062
Net book value	
At 31 March 2021	10,938
At 31 March 2020	12,688

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5 Tangible fixed assets

	Plant & machinery	Motor vehicles	Computer equipment	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 April 2020	143,574	24,315	8,805	176,694
Additions	11,000	-	-	11,000
Disposals	(30,753)	(8,765)	(1,085)	(40,603)
At 31 March 2021	123,821	15,550	7,720	147,091
Depreciation				
At 1 April 2020	97,659	21,948	7,150	126,757
Charge for the year	19,398	1,183	1,655	22,236
On disposals	(29,233)	(8,765)	(1,085)	(39,083)
At 31 March 2021	87,824	14,366	7,720	109,910
Net book value				
At 31 March 2021	35,997	1,184	-	37,181
At 31 March 2020	45,915	2,367	1,655	49,937

6 Debtors: amounts falling due within one year

	2021	2020
	£	£
Trade debtors	69,625	79,001
Accrued income and prepayments	5,836	2,897
Other debtors	2,194	-
	77,655	81,898

7 Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	16,805	15,758
Taxes and social security	38,931	45,995
Other creditors	12,125	11,766
Loans from directors	1	1
Accruals	14,364	15,166
Deferred income	22,570	-
	104,796	88,686

8 Average number of employees

During the year the average number of employees was 4 (2020: 3).

