

**JB FORKLIFTS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022**

JB FORKLIFTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022

| | |
|--------------------------|--|
| Directors | J Box S Box |
| Secretary | J Box |
| Company Number | 06300387 (England and Wales) |
| Registered Office | 30 Woodfield Road Solihull B91 2DN |

JB FORKLIFTS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2022

| | Notes | 2022 £ | 2021 £ |
|--|----------|----------------|----------------|
| Fixed assets | | | |
| Intangible assets | <u>4</u> | 9,188 | 10,938 |
| Tangible assets | <u>5</u> | 46,093 | 37,181 |
| | | <u>55,281</u> | <u>48,119</u> |
| Current assets | | | |
| Inventories | | 860 | 600 |
| Debtors | <u>6</u> | 90,672 | 77,655 |
| Cash at bank and in hand | | 38,555 | 38,636 |
| | | <u>130,087</u> | <u>116,891</u> |
| Creditors: amounts falling due within one year | <u>7</u> | (89,455) | (104,796) |
| Net current assets | | <u>40,632</u> | <u>12,095</u> |
| Total assets less current liabilities | | 95,913 | 60,214 |
| Creditors: amounts falling due after more than one year | <u>8</u> | (40,238) | - |
| Provisions for liabilities | | | |
| Deferred tax | | (8,758) | (6,321) |
| Net assets | | <u>46,917</u> | <u>53,893</u> |
| Capital and reserves | | | |
| Called up share capital | | 2 | 2 |
| Profit and loss account | | 46,915 | 53,891 |
| Shareholders' funds | | <u>46,917</u> | <u>53,893</u> |

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 20 December 2022 and were signed on its behalf by

J Box
Director

Company Registration No. 06300387

JB FORKLIFTS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

1 Statutory information

JB Forklifts Limited is a private company, limited by shares, registered in England and Wales, registration number 06300387. The registered office is 30 Woodfield Road, Solihull, B91 2DN.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard. The transition to FRS 102 Section 1A small entities has resulted in no changes in accounting policies to those used previously.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

| | |
|--------------------|---------------------------|
| Plant & machinery | 10% straight line basis |
| Motor vehicles | 33.3% straight line basis |
| Computer equipment | 33.3% straight line basis |

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

4 Intangible fixed assets

| | Goodwill |
|-----------------------|-----------------|
| | £ |
| Cost | |
| At 1 April 2021 | 35,000 |
| At 31 March 2022 | 35,000 |
| Amortisation | |
| At 1 April 2021 | 24,062 |
| Charge for the year | 1,750 |
| At 31 March 2022 | 25,812 |
| Net book value | |
| At 31 March 2022 | 9,188 |
| At 31 March 2021 | 10,938 |

JB FORKLIFTS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

5 Tangible fixed assets

| | Plant & machinery | Motor vehicles | Computer equipment | Total |
|--------------------------|----------------------------------|---------------------------|-------------------------------|--------------|
| | £ | £ | £ | £ |
| Cost or valuation | At cost | At cost | At cost | |
| At 1 April 2021 | 123,821 | 15,550 | 7,721 | 147,092 |
| Additions | 11,500 | 9,750 | 1,954 | 23,204 |
| At 31 March 2022 | 135,321 | 25,300 | 9,675 | 170,296 |
| Depreciation | | | | |
| At 1 April 2021 | 87,824 | 14,366 | 7,721 | 109,911 |
| Charge for the year | 9,208 | 4,434 | 650 | 14,292 |
| At 31 March 2022 | 97,032 | 18,800 | 8,371 | 124,203 |
| Net book value | | | | |
| At 31 March 2022 | 38,289 | 6,500 | 1,304 | 46,093 |
| At 31 March 2021 | 35,997 | 1,184 | - | 37,181 |

6 Debtors

| | 2022 | 2021 |
|--|-------------|-------------|
| | £ | £ |
| Amounts falling due within one year | | |
| Trade debtors | 88,148 | 69,625 |
| Accrued income and prepayments | 2,524 | 5,836 |
| Other debtors | - | 2,194 |
| | 90,672 | 77,655 |

7 Creditors: amounts falling due within one year

| | 2022 | 2021 |
|---------------------------|-------------|-------------|
| | £ | £ |
| Bank loans and overdrafts | 9,762 | - |
| Trade creditors | 16,749 | 16,805 |
| Taxes and social security | 24,274 | 38,931 |
| Other creditors | 12,486 | 12,125 |
| Loans from directors | 1 | 1 |
| Accruals | 26,183 | 14,364 |
| Deferred income | - | 22,570 |
| | 89,455 | 104,796 |

8 Creditors: amounts falling due after more than one year

| | 2022 | 2021 |
|------------|-------------|-------------|
| | £ | £ |
| Bank loans | 40,238 | - |

9 Average number of employees

During the year the average number of employees was 4 (2021: 4).

