

JB FORKLIFTS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018

JB FORKLIFTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

Directors	J Box S Box
Secretary	J Box
Company Number	06300387 (England and Wales)
Registered Office	Unit AB26 Hastingwood Ind Park, Wood ane Erdington Birmingham B24 9QR

JB FORKLIFTS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2018

	Notes	2018 £	2017 £
Fixed assets			
Intangible assets	<u>4</u>	16,188	17,938
Tangible assets	<u>5</u>	64,256	73,197
		<u>80,444</u>	<u>91,135</u>
Current assets			
Inventories	<u>6</u>	450	450
Debtors	<u>7</u>	72,902	64,387
Cash at bank and in hand		10,444	28,929
		<u>83,796</u>	<u>93,766</u>
Creditors: amounts falling due within one year	<u>8</u>	(112,103)	(148,105)
Net current liabilities		<u>(28,307)</u>	<u>(54,339)</u>
Total assets less current liabilities		52,137	36,796
Creditors: amounts falling due after more than one year	<u>9</u>	-	(250)
Provisions for liabilities			
Deferred tax		(10,924)	(12,130)
Net assets		<u>41,213</u>	<u>24,416</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		41,211	24,414
Shareholders' funds		<u>41,213</u>	<u>24,416</u>

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 20 December 2018.

J Box
Director

Company Registration No. 06300387

JB FORKLIFTS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018

1 Statutory information

JB Forklifts Limited is a private company, limited by shares, registered in England and Wales, registration number 06300387. The registered office is Unit AB26 Hastingwood Ind Park, Wood ane, Erdington, Birmingham, B24 9QR.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard. The transition to FRS 102 Section 1A small entities has resulted in no changes in accounting policies to those used previously.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	10% straight line basis
Motor vehicles	33.3% straight line basis
Computer equipment	33.3% straight line basis

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

4 Intangible fixed assets

	Goodwill
	£
Cost	
At 1 April 2017	35,000
At 31 March 2018	35,000
Amortisation	
At 1 April 2017	17,062
Charge for the year	1,750
At 31 March 2018	18,812
Net book value	
At 31 March 2018	16,188
At 31 March 2017	17,938

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5 Tangible fixed assets

	Plant & machinery	Motor vehicles	Computer equipment	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 April 2017	139,726	20,765	1,628	162,119
Additions	10,850	-	2,216	13,066
Disposals	(14,002)	-	-	(14,002)
At 31 March 2018	136,574	20,765	3,844	161,183
Depreciation				
At 1 April 2017	67,108	20,765	1,049	88,922
Charge for the year	12,845	-	1,079	13,924
On disposals	(5,919)	-	-	(5,919)
At 31 March 2018	74,034	20,765	2,128	96,927
Net book value				
At 31 March 2018	62,540	-	1,716	64,256
At 31 March 2017	72,618	-	579	73,197

6 Inventories

	2018	2017
	£	£
Finished goods	450	450
	450	450

7 Debtors

	2018	2017
	£	£
Trade debtors	70,787	62,319
Accrued income and prepayments	2,115	2,068
	72,902	64,387

8 Creditors: amounts falling due within one year

	2018	2017
	£	£
Obligations under finance leases and hire purchase contracts	250	3,000
Trade creditors	12,586	11,476
Taxes and social security	31,735	30,188
Other creditors	10,952	10,933
Loans from directors	33,378	69,641
Accruals	6,052	5,717
Deferred income	17,150	17,150
	112,103	148,105

9 Creditors: amounts falling due after more than one year

	2018	2017
	£	£
Obligations under finance leases and hire purchase contracts	-	250

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10 Average number of employees

During the year the average number of employees was 2 (2017: 2).

