

**JB FORKLIFTS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020**



JB FORKLIFTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020

Directors	J Box S Box
Secretary	J Box
Company Number	06300387 (England and Wales)
Registered Office	Unit AB26 Hastingwood Ind Park, Wood ane Erdington Birmingham B24 9QR

JB FORKLIFTS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2020

	Notes	2020 £	2019 £
Fixed assets			
Intangible assets	4	12,688	14,438
Tangible assets	5	49,937	62,623
		<u>62,625</u>	<u>77,061</u>
Current assets			
Inventories	6	580	475
Debtors	7	81,898	84,892
Cash at bank and in hand		26,398	19,802
		<u>108,876</u>	<u>105,169</u>
Creditors: amounts falling due within one year	8	(88,686)	(104,208)
Net current assets		<u>20,190</u>	<u>961</u>
Total assets less current liabilities		<u>82,815</u>	<u>78,022</u>
Provisions for liabilities			
Deferred tax		(8,489)	(10,646)
Net assets		<u>74,326</u>	<u>67,376</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		74,324	67,374
Shareholders' funds		<u>74,326</u>	<u>67,376</u>

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 22 December 2020 and were signed on its behalf by

J Box
Director



Company Registration No. 06300387

JB FORKLIFTS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

1 Statutory information

JB Forklifts Limited is a private company, limited by shares, registered in England and Wales, registration number 06300387. The registered office is Unit AB26 Hastingwood Ind Park, Wood ane, Erdington, Birmingham, B24 9QR.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard. The transition to FRS 102 Section 1A small entities has resulted in no changes in accounting policies to those used previously.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	10% straight line basis
Motor vehicles	33.3% straight line basis
Computer equipment	33.3% straight line basis

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

4 Intangible fixed assets

	Goodwill
	£
Cost	
At 1 April 2019	35,000
At 31 March 2020	35,000
Amortisation	
At 1 April 2019	20,562
Charge for the year	1,750
At 31 March 2020	22,312
Net book value	
At 31 March 2020	12,688
At 31 March 2019	14,438

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FOR THE YEAR ENDED 31 MARCH 2020

5 Tangible fixed assets

	Plant & machinery	Motor vehicles	Computer equipment	Total
	£	£	£	£
Cost or valuation				
At 1 April 2019	144,224	20,765	8,805	173,794
Additions	2,600	3,550	-	6,150
Disposals	(3,250)	-	-	(3,250)
At 31 March 2020	143,574	24,315	8,805	176,694
Depreciation				
At 1 April 2019	85,649	20,765	4,757	111,171
Charge for the year	12,985	1,183	2,393	16,561
On disposals	(975)	-	-	(975)
At 31 March 2020	97,659	21,948	7,150	126,757
Net book value				
At 31 March 2020	45,915	2,367	1,655	49,937
At 31 March 2019	58,575	-	4,048	62,623

6 Inventories

	2020	2019
	£	£
Finished goods	580	475
	580	475

7 Debtors

	2020	2019
	£	£
Trade debtors	79,001	82,768
Accrued income and prepayments	2,897	2,124
	81,898	84,892

8 Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	15,758	10,436
Taxes and social security	45,995	38,622
Other creditors	11,766	13,349
Loans from directors	1	8,703
Accruals	15,166	10,528
Deferred income	-	22,570
	88,686	104,208

9 Average number of employees

During the year the average number of employees was 3 (2019: 3).