

JB FORKLIFTS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

JB FORKLIFTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019

Directors	J Box S Box
Secretary	J Box
Company Number	06300387 (England and Wales)
Registered Office	Unit AB26 Hastingwood Ind Park, Wood ane Erdington Birmingham B24 9QR

JB FORKLIFTS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2019

	Notes	2019 £	2018 £
Fixed assets			
Intangible assets	<u>4</u>	14,438	16,188
Tangible assets	<u>5</u>	62,623	64,256
		<u>77,061</u>	<u>80,444</u>
Current assets			
Inventories	<u>6</u>	475	450
Debtors	<u>7</u>	84,892	72,902
Cash at bank and in hand		19,802	10,444
		<u>105,169</u>	<u>83,796</u>
Creditors: amounts falling due within one year	8	(104,208)	(112,103)
Net current assets/(liabilities)		<u>961</u>	<u>(28,307)</u>
Total assets less current liabilities		78,022	52,137
Provisions for liabilities			
Deferred tax		(10,646)	(10,924)
Net assets		<u>67,376</u>	<u>41,213</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		67,374	41,211
Shareholders' funds		<u>67,376</u>	<u>41,213</u>

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 24 December 2019.

J Box
Director

Company Registration No. 06300387

JB FORKLIFTS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

1 Statutory information

JB Forklifts Limited is a private company, limited by shares, registered in England and Wales, registration number 06300387. The registered office is Unit AB26 Hastingwood Ind Park, Wood ane, Erdington, Birmingham, B24 9QR.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard. The transition to FRS 102 Section 1A small entities has resulted in no changes in accounting policies to those used previously.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	10% straight line basis
Motor vehicles	33.3% straight line basis
Computer equipment	33.3% straight line basis

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

4 Intangible fixed assets

	Goodwill
	£
Cost	
At 1 April 2018	35,000
At 31 March 2019	35,000
Amortisation	
At 1 April 2018	18,812
Charge for the year	1,750
At 31 March 2019	20,562
Net book value	
At 31 March 2019	14,438
At 31 March 2018	16,188

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5 Tangible fixed assets

	Plant & machinery £	Motor vehicles £	Computer equipment £	Total £
Cost or valuation	At cost	At cost	At cost	
At 1 April 2018	136,574	20,765	3,844	161,183
Additions	10,150	-	4,961	15,111
Disposals	(2,500)	-	-	(2,500)
At 31 March 2019	144,224	20,765	8,805	173,794
Depreciation				
At 1 April 2018	74,034	20,765	2,128	96,927
Charge for the year	12,615	-	2,629	15,244
On disposals	(1,000)	-	-	(1,000)
At 31 March 2019	85,649	20,765	4,757	111,171
Net book value				
At 31 March 2019	58,575	-	4,048	62,623
At 31 March 2018	62,540	-	1,716	64,256

6 Inventories

	2019 £	2018 £
Finished goods	475	450
	475	450

7 Debtors

	2019 £	2018 £
Trade debtors	82,768	70,787
Accrued income and prepayments	2,124	2,115
	84,892	72,902

8 Creditors: amounts falling due within one year

	2019 £	2018 £
Obligations under finance leases and hire purchase contracts	-	250
Trade creditors	10,436	12,586
Taxes and social security	38,622	31,735
Other creditors	13,349	10,952
Loans from directors	8,703	33,378
Accruals	10,528	6,052
Deferred income	22,570	17,150
	104,208	112,103

9 Average number of employees

During the year the average number of employees was 3 (2018: 2).

