

Company Registration No. 06300387 (England and Wales)

**JB FORKLIFTS LIMITED  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2017**

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**JB FORKLIFTS LIMITED  
COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2017**

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|--------------------------|--|
| <b>Directors</b>         | J Box<br>S Box   |
| <b>Secretary</b>         | J Box  |
| <b>Company Number</b>    | 06300387 (England and Wales)   |
| <b>Registered Office</b> | Unit AB26 Hastingwood Ind Park, Wood ane<br>Erdington<br>Birmingham<br>B24 9QR |

**JB FORKLIFTS LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2017**

|  | Notes | 2017<br>£       | 2016<br>£       |
|--|-------|-----------------|-----------------|
| <b>Fixed assets</b>  |       |                 |                 |
| Intangible assets  | 4     | 17,938          | 19,688          |
| Tangible assets  | 5     | 73,197          | 71,360          |
|  |       | <u>91,135</u>   | <u>91,048</u>   |
| <b>Current assets</b>  |       |                 |                 |
| Inventories  | 6     | 450             | 500             |
| Debtors  | 7     | 64,387          | 55,906          |
| Cash at bank and in hand                                       |       | 28,929          | 22,483          |
|  |       | <u>93,766</u>   | <u>78,889</u>   |
| <b>Creditors: amounts falling due within one year</b>          | 8     | (148,105)       | (147,144)       |
| <b>Net current liabilities</b>                                 |       | <u>(54,339)</u> | <u>(68,255)</u> |
| <b>Total assets less current liabilities</b>                   |       | 36,796          | 22,793          |
| <b>Creditors: amounts falling due after more than one year</b> | 9     | (250)           | (3,250)         |
| <b>Provisions for liabilities</b>                              |       |                 |                 |
| Deferred tax   |       | (12,130)        | (12,497)        |
| <b>Net assets</b>  |       | <u>24,416</u>   | <u>7,046</u>    |
| <b>Capital and reserves</b>                                    |       |                 |                 |
| Called up share capital  |       | 2               | 2               |
| Profit and loss account  |       | 24,414          | 7,044           |
| <b>Shareholders' funds</b>                                     |       | <u>24,416</u>   | <u>7,046</u>    |

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 20 December 2017.

J Box  
Director



Company Registration No. 06300387

**JB FORKLIFTS LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**

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**1 Statutory information**

JB Forklifts Limited is a private company, limited by shares, registered in England and Wales, registration number 06300387. The registered office is Unit AB26 Hastingwood Ind Park, Wood ane, Erdington, Birmingham, B24 9QR.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard. The transition to FRS 102 Section 1A small entities has resulted in no changes in accounting policies to those used previously.

**3 Accounting policies**

These financial statements for the year ended 31 March 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 April 2015

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

|                    |                           |
|--------------------|---------------------------|
| Plant & machinery  | 10% straight line basis   |
| Motor vehicles     | 33.3% straight line basis |
| Computer equipment | 33.3% straight line basis |

***Intangible fixed assets***

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

**4 Intangible fixed assets**

|                       | <b>Goodwill</b> |
|-----------------------|-----------------|
|                       | <b>£</b>        |
| <b>Cost</b>           |                 |
| At 1 April 2016       | 35,000          |
| At 31 March 2017      | 35,000          |
| <b>Amortisation</b>   |                 |
| At 1 April 2016       | 15,312          |
| Charge for the year   | 1,750           |
| At 31 March 2017      | 17,062          |
| <b>Net book value</b> |                 |
| At 31 March 2017      | 17,938          |
| At 31 March 2016      | 19,688          |

**JB FORKLIFTS LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**

| <b>5 Tangible fixed assets</b> | <b>Plant &amp;<br/>machinery<br/>£</b> | <b>Motor<br/>vehicles<br/>£</b> | <b>Computer<br/>equipment<br/>£</b> | <b>Total<br/>£</b> |
|--------------------------------|--|---------------------------------|-------------------------------------|--------------------|
| <b>Cost or valuation</b>       | <b>At cost</b>                         | <b>At cost</b>                  | <b>At cost</b>                      |                    |
| At 1 April 2016                | 121,926                                | 20,765                          | 912                                 | 143,603            |
| Additions                      | 21,050                                 | -                               | 716                                 | 21,766             |
| Disposals                      | (3,250)                                | -                               | -                                   | (3,250)            |
| At 31 March 2017               | 139,726                                | 20,765                          | 1,628                               | 162,119            |
| <b>Depreciation</b>            |  |                                 |                                     |                    |
| At 1 April 2016                | 54,875                                 | 16,765                          | 603                                 | 72,243             |
| Charge for the year            | 12,883                                 | 4,000                           | 446                                 | 17,329             |
| On disposals                   | (650)                                  | -                               | -                                   | (650)              |
| At 31 March 2017               | 67,108                                 | 20,765                          | 1,049                               | 88,922             |
| <b>Net book value</b>          |  |                                 |                                     |                    |
| At 31 March 2017               | 72,618                                 | -                               | 579                                 | 73,197             |
| At 31 March 2016               | 67,051                                 | 4,000                           | 309                                 | 71,360             |

  

|                      |             |             |
|----------------------|-------------|-------------|
| <b>6 Inventories</b> | <b>2017</b> | <b>2016</b> |
|                      | <b>£</b>    | <b>£</b>    |
| Finished goods       | 450         | 500         |
|                      | 450         | 500         |

  

|                                |             |             |
|--------------------------------|-------------|-------------|
| <b>7 Debtors</b>               | <b>2017</b> | <b>2016</b> |
|                                | <b>£</b>    | <b>£</b>    |
| Trade debtors                  | 62,319      | 51,197      |
| Accrued income and prepayments | 2,068       | 4,709       |
|                                | 64,387      | 55,906      |

  

|  |             |             |
|--|-------------|-------------|
| <b>8 Creditors: amounts falling due within one year</b>      | <b>2017</b> | <b>2016</b> |
|  | <b>£</b>    | <b>£</b>    |
| Obligations under finance leases and hire purchase contracts | 3,000       | 3,000       |
| Trade creditors  | 11,476      | 15,866      |
| Taxes and social security                                    | 30,188      | 31,625      |
| Other creditors  | 10,933      | 10,324      |
| Loans from directors   | 69,641      | 82,091      |
| Accruals   | 5,717       | 4,238       |
| Deferred income  | 17,150      | -           |
|  | 148,105     | 147,144     |

  

|  |             |             |
|--|-------------|-------------|
| <b>9 Creditors: amounts falling due after more than one year</b> | <b>2017</b> | <b>2016</b> |
|  | <b>£</b>    | <b>£</b>    |
| Obligations under finance leases and hire purchase contracts     | 250         | 3,250       |

**JB FORKLIFTS LIMITED  
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**10 Average number of employees**

During the year the average number of employees was 2 (2016: 2).