

**Registered Number 06299791**

**A & M REFURBISHMENT LIMITED**

**Abbreviated Accounts**

**31 July 2014**

## Abbreviated Balance Sheet as at 31 July 2014

	Notes	2014	2013
		£	£
<b>Called up share capital not paid</b>		-	-
<b>Fixed assets</b>			
Tangible assets	2	5,927	7,282
		<u>5,927</u>	<u>7,282</u>
<b>Current assets</b>			
Stocks		20,093	600
Debtors		22,727	23,211
Cash at bank and in hand		-	5,749
		<u>42,820</u>	<u>29,560</u>
<b>Prepayments and accrued income</b>		10,512	16,429
<b>Creditors: amounts falling due within one year</b>		(69,630)	(69,042)
<b>Net current assets (liabilities)</b>		<u>(16,298)</u>	<u>(23,053)</u>
<b>Total assets less current liabilities</b>		<u>(10,371)</u>	<u>(15,771)</u>
<b>Total net assets (liabilities)</b>		<u>(10,371)</u>	<u>(15,771)</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		(10,373)	(15,773)
<b>Shareholders' funds</b>		<u>(10,371)</u>	<u>(15,771)</u>

- For the year ending 31 July 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 13 July 2015

And signed on their behalf by:

**A K Watts, Director**

## Notes to the Abbreviated Accounts for the period ended 31 July 2014

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Going Concern - The company has a deficit of shareholders funds and relies on the support of its shareholders and creditors. Accordingly the director has prepared the financial statements on the basis that the company is a going concern.

**Turnover policy**

Turnover represents net invoiced work done excluding VAT.

**Tangible assets depreciation policy**

Depreciation is provided on the following annual rates in order to write off each asset over its estimated useful life:

Motor Vehicles : 25% on Written Down Value

Plant and Equipment : 25% on Cost

Office Equipment : 25% on Cost

**Other accounting policies**

Stock and Work in Progress

Stock is valued by the director at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items.

Work in progress is valued by the director at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and/or appropriate proportions of fixed and variable overheads.

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 August 2013	19,088
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2014	<u>19,088</u>
<b>Depreciation</b>	
At 1 August 2013	11,806
Charge for the year	1,355
On disposals	-
At 31 July 2014	<u>13,161</u>
<b>Net book values</b>	

At 31 July 2014	<u>5,927</u>
At 31 July 2013	<u>7,282</u>

### 3 Called Up Share Capital

Allotted, called up and fully paid:

	2014	2013
	£	£
2 A Ordinary shares of £1 each	2	2

### 4 Transactions with directors

Name of director receiving advance or credit:	A K Watts
Description of the transaction:	Loan
Balance at 1 August 2013:	£ 15,857
Advances or credits made:	-
Advances or credits repaid:	£ 5,845
Balance at 31 July 2014:	<u>£ 10,012</u>

The loan was repaid in full on 24.11.14.

The company is under the control of A K Watts who is the sole director and with his family are the owners of the whole of the issued share capital of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.