

Registered Number 06299542

Abbey Marble (East Anglia) Limited

Abbreviated Accounts

31 July 2011

Abbey Marble (East Anglia) Limited

Registered Number 06299542

Company Information

Registered Office:

Lakeview House
4 Woodbrook Crescent
Billericay
Essex
CM12 0EQ

Reporting Accountants:

The Mudd Partnership
Chartered Accountants
Lakeview House
4 Woodbrook Crescent
Billericay
Essex
CM12 0EQ

Abbey Marble (East Anglia) Limited

Registered Number 06299542

Balance Sheet as at 31 July 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	9,078	12,551
		<u>9,078</u>	<u>12,551</u>
Current assets			
Stocks		20,000	15,500
Debtors		22,928	29,172
Cash at bank and in hand		100	100
Total current assets		<u>43,028</u>	<u>44,772</u>
Creditors: amounts falling due within one year		(58,541)	(57,187)
Net current assets (liabilities)		(15,513)	(12,415)
Total assets less current liabilities		<u>(6,435)</u>	<u>136</u>
Total net assets (liabilities)		<u>(6,435)</u>	<u>136</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(6,535)	36
Shareholders funds		<u>(6,435)</u>	<u>136</u>

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- a. For the year ending 31 July 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 April 2012

And signed on their behalf by:

L Fuller, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2011

1 Accounting policies**Basis of preparing the financial statements**

The company has a deficit on the balance sheet and made a loss this year. However, most of the long term funding for the company is by way of the director's loan account. The director has made a commitment not to seek repayment of the loan within the foreseeable future. The directors are confident that the company will trade out of its current difficulties.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value of sales to customers, net of discounts, allowances, volume and promotional rebates and other payments to customers and excludes VAT. Sale of goods are recognised when the company has delivered product to the customer, the customer has accepted the products and collectability of the related receivable is reasonably assured.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25%	on reducing balance
Fixtures and fittings	25%	on reducing balance
Motor vehicles	25%	on reducing balance
Computer equipment	33.3%	straight line

2 Tangible fixed assets

		Total
Cost		£
At 01 August 2010	-	28,973
At 31 July 2011	-	<u>28,973</u>
Depreciation		
At 01 August 2010		16,422
Charge for year	-	3,473
At 31 July 2011	-	<u>19,895</u>
Net Book Value		

At 31 July 2011		9,078
At 31 July 2010	-	<u>12,551</u>

3 Share capital

	2011 £	2010 £
Allotted, called up and fully paid:		
100 Ordinary shares shares of £1 each	100	100

4 ULTIMATE CONTROLLING PARTY

The ultimate controlling party is not known.