

A G PIPELINE SERVICES LIMITED

**Company Registration Number:
06298945 (England and Wales)**

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01st August 2009

End date: 31st July 2010

SUBMITTED

A G PIPELINE SERVICES LIMITED

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A G PIPELINE SERVICES LIMITED

Company Information for the Period Ended 31st July 2010

Director:	A G Lawley I J Lawley
Company secretary:	I J Lawley
Registered office:	7 Jenny Close Bilston West Midlands WV14 8YU
Company Registration Number:	06298945 (England and Wales)

A G PIPELINE SERVICES LIMITED

Directors' Report Period Ended 31st July 2010

The directors present their report with the financial statements of the company for the period ended 31st July 2010

Principal activities

The principal activity of the company in the period under review was:
Repairing main gas pipes

Directors

The directors shown below have held office during the whole of the period from
01st August 2009 to 31st July 2010
A G Lawley
I J Lawley

Political and charitable donations

Charitable donations during the year was none. No contributions to political organizations were made during the year.

Company policy on the employment of disabled persons

It is the company's policy to give employment to disabled persons wherever practicable. At present none of full time staff is registered disabled.

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 23 April 2011

And Signed On Behalf Of The Board By:

Name: A G Lawley
Status: Director

A G PIPELINE SERVICES LIMITED

Profit and Loss Account

for the Period Ended 31st July 2010

	Notes	2010 £	2009 £
Turnover:	2	86,414	92,248
Cost of sales:		61,960	61,869
Gross profit or (loss):		<u>24,454</u>	<u>30,379</u>
Administrative expenses:	4,	24,345	25,139
Operating profit or (loss):	3	<u>109</u>	<u>5,240</u>
Profit or (loss) on ordinary activities before taxation:		<u>109</u>	<u>5,240</u>
Tax on profit or loss on ordinary activities:	5	23	1,100
Profit or (loss) for the financial year:		<u><u>86</u></u>	<u><u>4,140</u></u>

The notes form part of these financial statements

A G PIPELINE SERVICES LIMITED

Statement of total recognised gains and losses 31st July 2010

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report.

A G PIPELINE SERVICES LIMITED

Balance sheet As at 31st July 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets:	6	4,560	5,700
Total fixed assets:		<u>4,560</u>	<u>5,700</u>
Current assets			
Debtors:	7	48,293	31,010
Cash at bank and in hand:		13,616	24,127
Total current assets:		<u>61,909</u>	<u>55,137</u>
Creditors			
Creditors: amounts falling due within one year	8	49,113	43,567
Net current assets (liabilities):		<u>12,796</u>	<u>11,570</u>
Total assets less current liabilities:		<u>17,356</u>	<u>17,270</u>
Total net assets (liabilities):		<u><u>17,356</u></u>	<u><u>17,270</u></u>

The notes form part of these financial statements

A G PIPELINE SERVICES LIMITED

Balance sheet As at 31st July 2010 continued

	Notes	2010 £	2009 £
Capital and reserves			
Called up share capital:	9	1,000	1,000
Profit and Loss account:	10	16,356	16,270
Total shareholders funds:		<u>17,356</u>	<u>17,270</u>

For the year ending 31 July 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 23 April 2011

SIGNED ON BEHALF OF THE BOARD BY:

Name: A G Lawley
Status: Director

The notes form part of these financial statements

A G PIPELINE SERVICES LIMITED

Notes to the Financial Statements for the Period Ended 31st July 2010

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Turnover policy

The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT

Tangible fixed assets depreciation policy

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life, Freehold buildings -2% on cost or revalued amounts, Plant and machinery - 15% on cost, Fixtures and fittings - 10% on cost, Motor vehicles -25% on cost

Intangible fixed assets amortisation policy

Intangible fixed assets (including purchase of goodwill and patents) are mortised at rates calculated to write off assets on straight basis over their estimated useful economic lives, not to exceed twenty years. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable

Valuation information and policy

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowances for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Other accounting policies

Assets obtained under hire purchase contracts or finance leases are capitalized in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under financial leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease. Research and Development Expenditure on research and development is written off in the year which it is incurred.

A G PIPELINE SERVICES LIMITED

Notes to the Financial Statements for the Period Ended 31st July 2010

2 . Turnover

All turnover took place in the UK

A G PIPELINE SERVICES LIMITED

Notes to the Financial Statements for the Period Ended 31st July 2010

3 . Operating profit or (loss)

Profit before tax as stated after charging the following.

	2010	2009
	£	£
Depreciation - owned assets:	1,140	1,425

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Notes to the Financial Statements for the Period Ended 31st July 2010

4 . Directors' remuneration

	2010	2009
	£	£
Directors' remuneration:	8,198	8,067
TOTAL:	<u>8,198</u>	<u>8,067</u>

A G PIPELINE SERVICES LIMITED

Notes to the Financial Statements for the Period Ended 31st July 2010

5. Taxation

The tax charge on the profit on ordinary activities for the period was as follows:

	2010	2009
	£	£
UK Corporation Tax:	23	1,100
Tax on profit or (loss) on ordinary activities:	<u>23</u>	<u>1,100</u>
Profit or (loss) on ordinary activities before taxation:	109	5,240
Profit or (loss) on ordinary activities before taxation multiplied by the standard rate of Corporation Tax:	31	1,467
Current tax charge or (credit):	<u>31</u>	<u>1,467</u>

A G PIPELINE SERVICES LIMITED

Notes to the Financial Statements for the Period Ended 31st July 2010

6. Tangible assets

	Land and buildings	Plant Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 01st August 2009:	-	9,500	-	-	-	9,500
At 31st July 2010:	-	9,500	-	-	-	9,500
Depreciation						
At 01st August 2009:	-	3,800	-	-	-	3,800
Charge for year:	-	1,140	-	-	-	1,140
At 31st July 2010:	-	4,940	-	-	-	4,940
Net book value						
At 31st July 2010:	-	4,560	-	-	-	4,560
At 31st July 2009:	-	5,700	-	-	-	5,700

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Notes to the Financial Statements for the Period Ended 31st July 2010

7. Debtors

	2010	2009
	£	£
Other debtors:	48,293	31,010
Total:	<u>48,293</u>	<u>31,010</u>

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Notes to the Financial Statements for the Period Ended 31st July 2010

8. Creditors: amounts falling due within one year

	2010	2009
	£	£
Taxation and social security:	23	1,100
Accruals and deferred income:	15,307	8,684
Other creditors:	33,783	33,783
Total:	<u>49,113</u>	<u>43,567</u>

A G PIPELINE SERVICES LIMITED

Notes to the Financial Statements for the Period Ended 31st July 2010

9. Called up share capital

Allotted, called up and paid

Previous period			2009
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1,000	1.00	1,000
Total share capital:			<u>1,000</u>
Current period			2010
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1,000	1.00	1,000
Total share capital:			<u>1,000</u>

A G PIPELINE SERVICES LIMITED

Notes to the Financial Statements for the Period Ended 31st July 2010

10. Profit and loss account

	2010	2009
	£	£
At 01st August 2008:	16,270	12,130
Profit or (loss) for the period:	86	4,140
Equity dividends paid:	0	0
Retained profit at 31st July 2010:	<u>16,356</u>	<u>16,270</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.