Abbreviated accounts

for the year ended 30 June 2013

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Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 4

Abbreviated balance sheet as at 30 June 2013

	2013		2012		
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		189,200		193,500
Tangible assets	2		4,968		6,210
			194,168		199,710
Current assets					
Cash at bank and in hand		20,306		16,551	
		20,306		16,551	
Creditors: amounts falling due within one year		(178,479)		(173,422)	
Net current liabilities			(158,173)		(156,871)
Total assets less current liabilities			35,995		42,839
Net assets			35,995		42,839
Capital and reserves					
Called up share capital	3		200		200
Profit and loss account			35,795		42,639
Shareholders' funds			35,995		42,839

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

Abbreviated balance sheet (continued)

Directors' statements required by Sections 475(2) and (3) for the year ended 30 June 2013

For the year ended 30 June 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

These accounts were approved by the directors on 21 March 2014, and are signed on their behalf by

A G Perry Director

Registration number 06297949

Notes to the abbreviated financial statements for the year ended 30 June 2013

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total commissions received, excluding value added tax, of business written during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 50 years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings

and equipment

20% written down value

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

			Tangible		
2.	Fixed assets	Intangible assets	fixed assets	Total	
		£	£	£	
	Cost				
	At 1 July 2012	215,000	9,220	224,220	
	At 30 June 2013	215,000	9,220	224,220	
	Depreciation and				
	Provision for				
	diminution in value				
	At 1 July 2012	21,500	3,010	24,510	
	Charge for year	4,300	1,242	5,542	
	At 30 June 2013	25,800	4,252	30,052	
	Net book values				
	At 30 June 2013	189,200	4,968	194,168	
	At 30 June 2012	193,500	6,210	199,710	

Notes to the abbreviated financial statements for the year ended 30 June 2013

continued

3.	Share capital	2013 £	2012 £
	Authorised		
	100 Ordinary A shares of £1 each	100	100
	100 Ordinary B shares of £1 each	100	100
		200	200
	Allotted, called up and fully paid		
	100 Ordinary A shares of £1 each	100	100
	100 Ordinary B shares of £1 each	100	100
		200	200
	Equity Shares		
	100 Ordinary A shares of £1 each	100	100
	100 Ordinary B shares of £1 each	100	100
		200	200