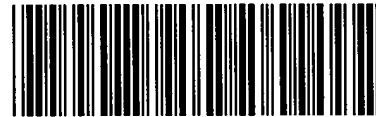


SHAW FARM STUD LIMITED
UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

TUESDAY



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COMPANIES HOUSE

SHAW FARM STUD LIMITED
REGISTERED NUMBER: 06296605

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2015

	Note	£	2015 £	£	2014 £
FIXED ASSETS					
Tangible assets	2		653,619		662,694
CURRENT ASSETS					
Stocks		704,132		1,009,840	
Debtors		479,182		395,528	
Cash at bank and in hand		86,265		64,853	
			<u>1,269,579</u>	<u>1,470,221</u>	
CREDITORS: amounts falling due within one year			<u>(3,440,043)</u>	<u>(3,644,044)</u>	
NET CURRENT LIABILITIES			<u>(2,170,464)</u>	<u>(2,173,823)</u>	
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(1,516,845)</u>	<u>(1,511,129)</u>	
CREDITORS: amounts falling due after more than one year			<u>(318,000)</u>	<u>-</u>	
NET LIABILITIES			<u><u>(1,834,845)</u></u>	<u><u>(1,511,129)</u></u>	
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>(1,834,846)</u>	<u>(1,511,130)</u>	
SHAREHOLDERS' DEFICIT			<u><u>(1,834,845)</u></u>	<u><u>(1,511,129)</u></u>	

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

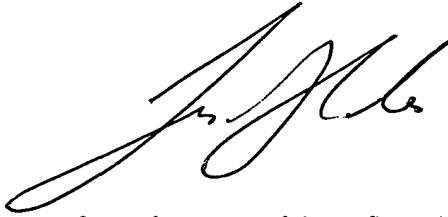
The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2015 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

SHAW FARM STUD LIMITED

**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 MARCH 2015**

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 16 December 2015.

L J Hales
Director



The notes on pages 3 to 5 form part of these financial statements.

SHAW FARM STUD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Going concern

The director provides support to the company to ensure the company continues as a going concern.

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	Not Depreciated
Plant & machinery	-	25% reducing balance
Fixtures & fittings	-	25% reducing balance

1.5 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

SHAW FARM STUD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2014 and 31 March 2015	<u>760,687</u>
Depreciation	
At 1 April 2014	97,993
Charge for the year	<u>9,075</u>
At 31 March 2015	<u>107,068</u>
Net book value	
At 31 March 2015	<u>653,619</u>
At 31 March 2014	<u>662,694</u>

SHAW FARM STUD LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

3. SHARE CAPITAL

	2015	2014
	£	£
Allotted, called up and fully paid		
1 Ordinary share of £1	1	1
	<u> </u>	<u> </u>