

10 GLENDINNING AVENUE MANAGEMENT COMPANY LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th JUNE 2011

<u>Contents</u>	<u>Page</u>
Directors and Other Information	
Directors' Report	1
Income and Expenditure Account	2
Balance Sheet	3
Notes to the Accounts	4
Accountants' Report	5

DIRECTORS AND OTHER INFORMATION

DIRECTORS

Miss M R French
Mr C A Relf
Mr M W Simmonds
Mr R J Studden
Mr D Vockins

SECRETARY

Miss M R French

REGISTERED OFFICE

Lupins Business Centre
1-3 Greenhill
Weymouth
Dorset DT4 7SP

COMPANY NUMBER

6296190

ACCOUNTANTS

Albert Goodman CBH Ltd
Chartered Accountants
Lupins Business Centre
1-3 Greenhill
Weymouth
Dorset DT4 7SP



10 GLENDINNING AVENUE MANAGEMENT COMPANY LIMITED

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 30th JUNE 2011

The directors present their report and the unaudited financial statements for the year ended 30th June 2011

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company Law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal Activity

The principal activity of the company continues to be property management for the benefit of the members. Service charges and ground rents are collected from members and expended on property maintenance and administration. Surplus funds are held on behalf of members to cover future property maintenance expenditure.

Directors

The directors of the company during the year were

Miss M R French
Mr R J Studden

Mr C A Relf
Mr D Vockins

Mr M W Simmonds

Special Exemptions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

By Order of the Board


Miss M R French
Company Secretary
10th February 2012

Registered Office

Lupins Business Centre
1-3 Greenhill
Weymouth
Dorset DT4 7SP

10 GLENDINNING AVENUE MANAGEMENT COMPANY LIMITED**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30th JUNE 2011**

	<u>Note</u>	2011	2010
Income			
Management Fees Receivable from Members		8,231	8,398
Transfer Fees etc Receivable from Members		<u>36</u>	<u>0</u>
		8,267	8,398
Expenditure			
Property Insurance	1,128	1,061	
Property Repairs and Maintenance	1,872	3,565	
Electricity Supply	2,344	2,148	
Accountancy Fees	270	270	
Companies House Fees	14	15	
Bank Charges	<u>4</u>	<u>0</u>	
		5,632	7,059
Surplus before Taxation		2,635	1,339
Taxation	6	<u>0</u>	<u>0</u>
Surplus after Taxation		2,635	1,339
Accumulated Surplus brought forward		<u>2,281</u>	<u>942</u>
Accumulated Surplus carried forward		<u>4,916</u>	<u>2,281</u>

10 GLENDINNING AVENUE MANAGEMENT COMPANY LIMITED**BALANCE SHEET AS AT 30th JUNE 2011**

	<u>Note</u>	<u>30th June 2011</u>	<u>30th June 2010</u>
Tangible Fixed Assets			
Freehold Property	2	0	0
Current Assets			
Debtors	3	1,496	545
Cash at Bank		<u>4,109</u>	<u>2,076</u>
		5,605	2,621
Creditors			
Amounts falling due within one year	4	<u>684</u>	<u>335</u>
Net Current Assets		<u>4,921</u>	<u>2,286</u>
Total Assets less Current Liabilities		<u>4,921</u>	<u>2,286</u>
Capital and Reserves			
Called Up Share Capital	5	5	5
Income and Expenditure Account		<u>4,916</u>	<u>2,281</u>
		<u>4,921</u>	<u>2,286</u>

For the financial year ended 30th June 2011 the company was entitled to the exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The Directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Signed on behalf of the Board of Directors

Approved by the Board on 10th February 2012



Miss M R French (Director)

10 GLENDINNING AVENUE MANAGEMENT COMPANY LIMITED**NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 30th JUNE 2011****1 Accounting Policies****Basis of Preparation of Accounts**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Tangible Fixed Assets

The freehold property was originally acquired by the company at zero cost so no depreciation is required

2. Tangible Fixed Assets

	2011	2010
Freehold Property at Cost	<u>0</u>	<u>0</u>

3. Debtors

Trade Debtors Service Charges unpaid	1,496	230
Prepayments	<u>0</u>	<u>315</u>
	<u>1,496</u>	<u>545</u>

4. Creditors: Amounts falling due within one year

Trade Creditors Service Charges received in advance	0	0
Accruals	<u>684</u>	<u>335</u>
	<u>684</u>	<u>335</u>

5 Share Capital

Allotted and Fully Paid 5 Ordinary Shares of £1 each	<u>5</u>	<u>5</u>
--	----------	----------

6 Taxation

The company is a mutual organisation which is not taxable on income derived from its members
There is no taxation charge as there is currently no income other than that generated from members

7 Related Parties

Each member, including the directors, contributes to the income of the company under the terms of his or her lease with the company as freeholder

10 GLENDINNING AVENUE MANAGEMENT COMPANY LIMITED

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF**

10 GLENDINNING AVENUE MANAGEMENT COMPANY LIMITED FOR THE YEAR ENDED 30th JUNE 2011

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of 10 Glendinning Avenue Management Company Limited for the year ended 30th June 2011 set out on pages 2 to 4 from the company's accounting records and from information and explanations you have given to us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of 10 Glendinning Avenue Management Company Limited as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of the company and to state those matters that we have agreed to state to the Board of Directors of the company as a body, in this report in accordance with AAF 2/10 as detailed at the website address icaew.com/compilation

To the fullest extent currently permitted by law, we do not accept or assume responsibility to anyone other than 10 Glendinning Avenue Management Company Limited and its Board of Directors as a body for our work or for this report

It is your duty to ensure that 10 Glendinning Avenue Management Company Limited has kept adequate accounting records and to prepare statutory accounts which give a true and fair view of the assets, liabilities, financial position and profit or loss of the company

You consider that 10 Glendinning Avenue Management Company Limited is exempt from the statutory audit requirement for the year ended 30th June 2011

We have not been instructed to carry out either a statutory audit or a formal review of the statutory accounts of 10 Glendinning Avenue Management Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations which you have given to us and we do not, therefore, express any opinion on the statutory accounts

Albert Goodman CBH Ltd

Albert Goodman CBH Ltd
Chartered Accountants

10th February 2012

Lupins Business Centre
1-3 Greenhill
Weymouth
Dorset DT4 7SP