

Amended

Registration number 06296068

A & B Mechanical Services Ltd

Directors' report and financial statements

for the year ended 30 June 2011

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A & B Mechanical Services Ltd

Company information

Directors	Bledar Lleshi
Company number	06296068
Registered office	161 Forest Road London E17 6HE
Accountants	KMS Business Services Ltd 161 Forest Road London E17 6HE
Business address	54 Wellington Road Walthamstow London E17 6LP

A & B Mechanical Services Ltd

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A & B Mechanical Services Ltd

**Directors' report
for the year ended 30 June 2011**

The directors present their report and the financial statements for the year ended 30 June 2011

Principal activity and review of the business

The principal activity of the company was that of plumbing

Business review

A summary of the results for the year ended 30 June 2011 is presented on page 2 of the accounts. The director considered the state of affairs to be satisfactory & recommends payment of a dividend

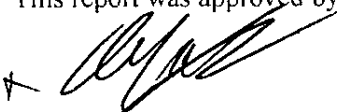
Directors and their interests

The directors who served during the year and their respective interests in the company are stated below

	Class of share	30/06/11	30/06/10
Bledar Lleshi	Ordinary shares	2	2

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the Board on and signed on its behalf by



Bledar Lleshi
Director

A & B Mechanical Services Ltd

Profit and loss account for the year ended 30 June 2011

		Continuing operations	
		2011	2010
	Notes	£	£
Turnover	2	104,687	81,409
Cost of sales		(48,312)	(22,347)
Gross profit		<u>56,375</u>	<u>59,062</u>
Administrative expenses		(20,724)	(23,094)
Other operating income		75	100
Operating profit		<u>35,726</u>	<u>36,068</u>
Other interest receivable and similar income		9	-
Profit on ordinary activities before taxation		<u>35,735</u>	<u>36,068</u>
Tax on profit on ordinary activities	4	(7,400)	(7,553)
Profit for the year		<u>28,335</u>	<u>28,515</u>
Retained profit brought forward		92	1,577
Reserve Movements		(28,300)	(30,000)
Retained profit carried forward		<u>127</u>	<u>92</u>

There are no recognised gains or losses other than the profit or loss for the above two financial years

The notes on pages 5 to 7 form an integral part of these financial statements.

A & B Mechanical Services Ltd

Balance sheet as at 30 June 2011

		2011		2010	
	Notes	£	£	£	£
Current assets					
Debtors	5	12,750		14,617	
Cash at bank and in hand		10,175		9,943	
		<u>22,925</u>		<u>24,560</u>	
Creditors: amounts falling due within one year	6	<u>(22,796)</u>		<u>(24,466)</u>	
Net current assets			<u>129</u>		<u>94</u>
Total assets less current liabilities			<u>129</u>		<u>94</u>
Net assets			<u>129</u>		<u>94</u>
Capital and reserves					
Called up share capital	7		2		2
Profit and loss account			127		92
Shareholders' funds	8		<u>129</u>		<u>94</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 5 to 7 form an integral part of these financial statements.

A & B Mechanical Services Ltd

Balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 June 2011**

In approving these financial statements as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 June 2011 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board on and signed on its behalf by



Bledar Lleshi
Director

Registration number 06296068

The notes on pages 5 to 7 form an integral part of these financial statements.

A & B Mechanical Services Ltd

Notes to the financial statements for the year ended 30 June 2011

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3. Directors' remuneration

	2011	2010
	£	£
Remuneration and other benefits	<u>8,400</u>	<u>8,400</u>

A & B Mechanical Services Ltd

**Notes to the financial statements
for the year ended 30 June 2011**

continued

4. Tax on profit on ordinary activities

Analysis of charge in period	2011 £	2010 £
Current tax		
UK corporation tax at -% (2010 - 21 00%)	<u>7,400</u>	<u>7,553</u>

Factors affecting tax charge for period

The tax assessed for the period is lower than the standard rate of corporation tax in the UK (21 00 per cent) The differences are explained below

	2011 £	2010 £
Profit on ordinary activities before taxation	<u>35,735</u>	<u>36,068</u>
Profit on ordinary activities multiplied by standard rate of corporation tax in the UK of 21 00% 20% (30 June 2010 21 00%)	7,416	7,574
Effects of:		
Expenses not deductible for tax purposes	<u>(16)</u>	<u>(21)</u>
Current tax charge for period	<u>7,400</u>	<u>7,553</u>

5. Debtors

	2011 £	2010 £
Trade debtors	-	1,931
Other debtors	<u>12,750</u>	<u>12,686</u>
	<u>12,750</u>	<u>14,617</u>

A & B Mechanical Services Ltd

Notes to the financial statements for the year ended 30 June 2011

continued

6. Creditors: amounts falling due within one year	2011 £	2010 £
Trade creditors	290	275
Corporation tax	7,400	7,553
Other taxes and social security costs	2,786	4,818
Directors' accounts	11,660	11,174
Accruals and deferred income	660	646
	<u>22,796</u>	<u>24,466</u>
7. Share capital	2011 £	2010 £
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
Equity Shares		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
8. Reconciliation of movements in shareholders' funds	2011 £	2010 £
Profit for the year	28,335	28,515
Dividends	(28,300)	(30,000)
	35	(1,485)
Opening shareholders' funds	94	1,579
Closing shareholders' funds	<u>129</u>	<u>94</u>

A & B Mechanical Services Ltd

The following pages do not form part of the statutory accounts.

A & B Mechanical Services Ltd

**Detailed trading profit and loss account
and expenses schedule
for the year ended 30 June 2011**

	2011		2010	
	£	£	£	£
Sales				
Sales classification 1 (type A)		104,687		81,409
		<u>104,687</u>		<u>81,409</u>
 Cost of sales				
Subcontract labour	48,312		22,347	
	<u>48,312</u>		<u>22,347</u>	
		(48,312)		(22,347)
Gross profit		<u>56,375</u>		<u>59,062</u>
Administrative expenses				
Directors' remuneration	8,400		8,400	
Employer's NI contributions	304		344	
Use of premises	1,040		1,040	
Protective clothing & laundry	380		-	
Repairs and maintenance	1,965		2,906	
Printing, postage and stationery	120		520	
Telephone	1,080		1,398	
Motor expenses	4,088		5,649	
Travelling and entertainment	2,080		1,820	
Accountancy	1,172		906	
Bank charges	81		97	
Sundry expenses	14		14	
		<u>20,724</u>		<u>23,094</u>
 Other operating income				
HMRC online filing tax free incentive	75		100	
		<u>75</u>		<u>100</u>
Operating profit		<u>35,726</u>		<u>36,068</u>
 Other income and expenses				
Other interest	9		-	
		<u>9</u>		<u>-</u>
Net profit for the year		<u><u>35,735</u></u>		<u><u>36,068</u></u>

Tax district: 623
Ref: 42821 28620

A & B Mechanical Services Ltd
for year from 1 July 2010 to 30 June 2011

Adjusted Profit Computation

	£		£
Profit per Accounts			35,735
			<hr/>
			35,735
Less			
Bank interest received		9	
HMRC online filing tax free incentive		75	
		<hr/>	
			(84)
			<hr/>
Adjusted schedule D Case I profit			35,651
Schedule D Case III interest			9
			<hr/>
Taxable profit			35,660
			<hr/>
Estimated Corporation Tax	£26,769	@ 21%	5,622
	£8,891	@ 20%	1,778
			<hr/>
Corporation Tax payable			7,400
			<hr/>