

Registered Number 06295506

FIRST TEAM MANAGEMENT LTD

Abbreviated Accounts

31 December 2011

Balance Sheet as at 31 December 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	1,579	1,028
Total fixed assets		1,579	1,028
Current assets			
Debtors		48,002	81,119
Cash at bank and in hand		114,684	33,182
Total current assets		162,686	114,301
Creditors: amounts falling due within one year		(57,336)	(30,189)
Net current assets		105,350	84,112
Total assets less current liabilities		106,929	85,140
Provisions for liabilities and charges		(316)	(216)
Total net Assets (liabilities)		106,613	84,924
Capital and reserves			
Called up share capital		100	100
Profit and loss account		106,513	84,824
Shareholders funds		106,613	84,924

- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 September 2012

And signed on their behalf by:

MRS B BRAHMBHATT, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 December 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value of work carried out during the accounting period, excluding value added tax payable to HM Revenue & Customs.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 December 2010	1,732
additions	1,079
disposals	
revaluations	
transfers	
At 31 December 2011	<u>2,811</u>
Depreciation	
At 31 December 2010	704
Charge for year	528
on disposals	
At 31 December 2011	<u>1,232</u>
Net Book Value	
At 31 December 2010	1,028
At 31 December 2011	<u>1,579</u>

3 Transactions with directors

The following loans to directors subsisted during the years ended 31.12.11 and 31.12.10 31.12.11
 31.12.00 £ £Balance outstanding at the start of the year 19,201 8,839 Amounts advanced - 10,362 Amounts
 repaid (19,201) - Balance outstanding at end of year - 19,201

4 Related party disclosures

During the year dividends were paid to directors in their capacity as shareholders of £82,000 (£62,000 2010). Divo 2 Ltd Divo 2 Ltd is, a company in which Mr R Thakrar and Mrs B Brahmbhatt are also directors and members. Advances as loans were made by this company to Divo 2 Ltd during the year of £11,789,

rent of office space was charged by Divo 2 Ltd to this company of £12,000 the balance due to this company at the year end amounted to £46,789. The loan is interest free and there are no fixed payment term.