

Registered number
06295394

Halcyon Software Limited

Abbreviated Accounts

30 June 2009




Halcyon Software Limited
Abbreviated Balance Sheet
as at 30 June 2009

	Notes	2009 £	2008 £
Fixed assets			
Tangible assets	2	39,679	32,544
Current assets			
Stocks		1,740	1,548
Debtors		346,242	251,833
Cash at bank and in hand		124,106	185,380
		<u>472,088</u>	<u>438,761</u>
Creditors: amounts falling due within one year		(702,079)	(573,116)
Net current liabilities		<u>(229,991)</u>	<u>(134,355)</u>
Total assets less current liabilities		<u>(190,312)</u>	<u>(101,811)</u>
Creditors: amounts falling due after more than one year		(4,991)	(3,041)
Net liabilities		<u>(195,303)</u>	<u>(104,852)</u>
Capital and reserves			
Called up share capital	4	10	10
Profit and loss account		(195,313)	(104,862)
Shareholder's funds		<u>(195,303)</u>	<u>(104,852)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the member has not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mrs L D Cousins
Director

Approved by the board on 28 September 2009

Halcyon Software Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2009

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Computer equipment	33 3% on a reducing balance basis
Other plant and machinery	25 0% on a reducing balance basis

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

Halcyon Software Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2009

2 Tangible fixed assets	£
Cost	
At 1 July 2008	52,085
Additions	24,679
Disposals	(2,390)
	<hr/>
At 30 June 2009	74,374
Depreciation	
At 1 July 2008	19,541
Charge for the year	16,290
On disposals	(1,136)
	<hr/>
At 30 June 2009	34,695
Net book value	
At 30 June 2009	<hr/> 39,679
At 30 June 2008	<hr/> 32,544

3 Creditors' amounts falling due within one year

Subscriptions and maintenance fees receivable are recognised in the period in which they are accrued. Consequently other creditors includes £561,261, (2008 £438,179), deferred income representing subscription and maintenance fees received relating to periods beyond the year end date.

4 Loans	2009	2008
	£	£
Creditors include		
Secured bank loans	<hr/> -	<hr/> 11,833

5 Share capital	2009	2008	2009	2008
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of £1 each	10	10	<hr/> 10	<hr/> 10