

Registered number
06295394

Halcyon Software Limited

Abbreviated Accounts

30 June 2012

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Halcyon Software Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Halcyon Software Limited for the year ended 30 June 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Halcyon Software Limited for the year ended 30 June 2012 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Halcyon Software Limited, as a body, in accordance with the terms of our engagement letter dated 31 October 2008. Our work has been undertaken solely to prepare for your approval the accounts of Halcyon Software Limited and state those matters that we have agreed to state to the Board of Directors of Halcyon Software Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Halcyon Software Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Halcyon Software Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Halcyon Software Limited. You consider that Halcyon Software Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Halcyon Software Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.



Joanna Williams, Williams Accountancy Services Limited
Chartered Accountants
Manor Farm
Church Road
Glatton
Huntingdon
PE28 5RR

8 November 2012

Halcyon Software Limited
Registered number:
Abbreviated Balance Sheet
as at 30 June 2012

06295394

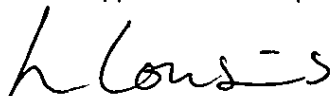
	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	26,831	26,994
Current assets			
Stocks	1,500	560	
Debtors	261,493	462,767	
Cash at bank and in hand	992,895	588,786	
	1,255,888	1,052,113	
Creditors: amounts falling due within one year	(1,052,004)	(1,000,390)	
Net current assets		203,884	51,723
Total assets less current liabilities		230,715	78,717
Creditors, amounts falling due after more than one year		(39,391)	(9,196)
Provisions for liabilities		(1,992)	(3,091)
Net assets		189,332	66,430
Capital and reserves			
Called up share capital	3	10	10
Profit and loss account		189,322	66,420
Shareholder's funds		189,332	66,430

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mrs L D Cousins
Director

Approved by the board on 8 November 2012

Halcyon Software Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Computer equipment	33 3% on a reducing balance basis
Other plant and machinery	25% on a reducing balance basis

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

Halcyon Software Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2012

2 Tangible fixed assets

£

Cost

At 1 July 2011	68,037
Additions	11,576
Disposals	<u>(4,979)</u>
At 30 June 2012	<u>74,634</u>

Depreciation

At 1 July 2011	41,043
Charge for the year	10,744
On disposals	<u>(3,984)</u>
At 30 June 2012	<u>47,803</u>

Net book value

At 30 June 2012	<u>26,831</u>
At 30 June 2011	<u>26,994</u>

3 Share capital

**Nominal
value**

**2012
Number**

**2012
£**

**2011
£**

Allotted, called up and fully paid

Ordinary shares	£1 each	10	<u>10</u>	<u>10</u>
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4 Subscriptions and maintenance fees receivable

Subscriptions and maintenance fees receivable are recognised in the period in which they are accrued. Consequently other creditors falling due within one year includes £772,304, (2011 £695,355), and other creditors falling due after one year includes £39,391, (2011 £9,196), deferred income representing subscription and maintenance fees receivable relating to periods beyond the year end date.