

Registered number
06295394

Halcyon Software Limited

Abbreviated Accounts

30 June 2008

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Halcyon Software Limited
Abbreviated Balance Sheet
as at 30 June 2008

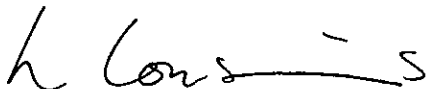
	Notes	2008 £
Fixed assets		
Tangible assets	2	32,544
Current assets		
Stocks		1,548
Debtors		251,833
Cash at bank and in hand		185,380
		<u>438,761</u>
Creditors: amounts falling due within one year		(573,116)
Net current liabilities		<u>(134,355)</u>
Total assets less current liabilities		<u>(101,811)</u>
Creditors: amounts falling due after more than one year		(3,041)
Net liabilities		<u>(104,852)</u>
Capital and reserves		
Called up share capital	4	10
Profit and loss account		(104,862)
Shareholder's funds		<u>(104,852)</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



Mrs L D Cousins
Director

Approved by the board on 12 November 2008

Halcyon Software Limited
Notes to the Abbreviated Accounts
for the period ended 30 June 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment	50% on the book written down value
Other plant and machinery	25% on the book written down value

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Halcyon Software Limited
Notes to the Abbreviated Accounts
for the period ended 30 June 2008

2 Tangible fixed assets	£
Cost	
Additions	52,085
At 30 June 2008	<u>52,085</u>
Depreciation	
Charge for the period	19,541
At 30 June 2008	<u>19,541</u>
Net book value	
At 30 June 2008	<u>32,544</u>

3 Creditors: amounts falling use within one year

Subscriptions and maintenance fees receivable are recognised in the period in which they have accrued. Consequently other creditors includes £438,179 deferred income representing subscription and maintenance fees received relating to periods beyond the year end date.

4 Loans	2008
	£
Creditors include:	
Secured bank loans	<u>11,833</u>

5 Share capital	2008
	£
Authorised:	
Ordinary shares of £1 each	<u>10,000</u>

	2008	2008
	No	£
Allotted, called up and fully paid:		
Ordinary shares of £1 each	10	<u>10</u>

10 ordinary shares of £1 each were issued and fully paid during the period