

Abbreviated Unaudited Accounts
for the Year Ended 31 July 2009
for
AARON CARPETS & RUGS LTD

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AARON CARPETS & RUGS LTD

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for the Year Ended 31 July 2009**

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AARON CARPETS & RUGS LTD

**Company Information
for the Year Ended 31 July 2009**

DIRECTORS:

R S Cowley
S L Cowley

SECRETARIES:

REGISTERED OFFICE:

10 Queens Road
Stonehouse
Gloucestershire
GL10 2QA

REGISTERED NUMBER

6295240

ACCOUNTANTS:

Wotton Accountancy Associates Limited
Stag House
The Chipping
Wotton under Edge
Gloucestershire
GL12 7AD

AARON CARPETS & RUGS LTD

Abbreviated Balance Sheet 31 July 2009

	Notes	2009 £	2008 £
FIXED ASSETS			
Tangible assets	2	7,547	9,433
CURRENT ASSETS			
Stocks		3,573	2,413
Debtors	2	3,274	3,765
Cash at bank and in hand		1,961	3,765
		<u>5,536</u>	<u>9,452</u>
CREDITORS			
Amounts falling due within one year		<u>32,834</u>	<u>17,636</u>
NET CURRENT LIABILITIES		<u>(27,298)</u>	<u>(8,184)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(19,751)</u>	<u>1,249</u>
CREDITORS			
Amounts falling due after more than one year		<u>1,803</u>	<u>4,349</u>
NET LIABILITIES		<u>(21,554)</u>	<u>(3,100)</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>(21,556)</u>	<u>(3,102)</u>
SHAREHOLDERS' FUNDS		<u>(21,554)</u>	<u>(3,100)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

AARON CARPETS & RUGS LTD

Abbreviated Balance Sheet - continued
31 July 2009

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on
its behalf by

19/04/10

and were signed on


R S Cowley - Director

The notes form part of these abbreviated accounts

AARON CARPETS & RUGS LTD

Notes to the Abbreviated Accounts for the Year Ended 31 July 2009

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2008 and 31 July 2009	<u>11,791</u>
DEPRECIATION	
At 1 August 2008	2,358
Charge for year	<u>1,886</u>
At 31 July 2009	<u>4,244</u>
NET BOOK VALUE	
At 31 July 2009	<u><u>7,547</u></u>
At 31 July 2008	<u><u>9,433</u></u>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2009 £	2008 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

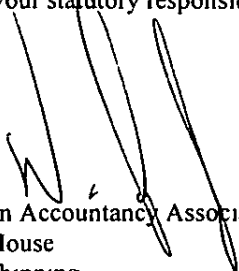
AARON CARPETS & RUGS LTD

**Report of the Accountants to the Directors of
AARON CARPETS & RUGS LTD**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2009 set out on pages nil to nil and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



Wotton Accountancy Associates Limited
Stag House
The Chipping
Wotton under Edge
Gloucestershire
GL12 7AD

Date

15/04/10

This page does not form part of the abbreviated accounts