

# **AARON CARPETS & RUGS LIMITED**

**Company Registration Number:  
06295240 (England and Wales)**

## **Abbreviated (Unaudited) Accounts**

### **Period of accounts**

**Start date: 01st August 2011**

**End date: 31st July 2012**

**SUBMITTED**

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# **AARON CARPETS & RUGS LIMITED**

## **Company Information for the Period Ended 31st July 2012**

<b>Director:</b>	Roger Cowley Stewart Cowley
<b>Company secretary:</b>	Roger Cowley
<b>Registered office:</b>	30a Bath Road  Stonehouse Gloucestershire GL10 2JA GBR
<b>Company Registration Number:</b>	06295240 (England and Wales)

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# AARON CARPETS & RUGS LIMITED

## Abbreviated Balance sheet As at 31st July 2012

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible assets:	2	4,148	5,185
<b>Total fixed assets:</b>		<u>4,148</u>	<u>5,185</u>
<b>Current assets</b>			
Stocks:		13,621	18,025
Debtors:		2	2
Cash at bank and in hand:		4,258	3,603
<b>Total current assets:</b>		<u>17,881</u>	<u>21,630</u>
<b>Creditors</b>			
Creditors: amounts falling due within one year		43,578	49,209
<b>Net current assets (liabilities):</b>		<u>( 25,697 )</u>	<u>( 27,579 )</u>
<b>Total assets less current liabilities:</b>		<u>( 21,549 )</u>	<u>( 22,394 )</u>
<b>Total net assets (liabilities):</b>		<u><u>( 21,549 )</u></u>	<u><u>( 22,394 )</u></u>

The notes form part of these financial statements

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# AARON CARPETS & RUGS LIMITED

## Abbreviated Balance sheet As at 31st July 2012 continued

	Notes	2012 £	2011 £
<b>Capital and reserves</b>			
Called up share capital:	3	2	2
Profit and Loss account:		( 21,551 )	( 22,396 )
<b>Total shareholders funds:</b>		<u>( 21,549 )</u>	<u>( 22,394 )</u>

For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 05 October 2012

### SIGNED ON BEHALF OF THE BOARD BY:

Name: Roger Cowley  
Status: Director

The notes form part of these financial statements

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# **AARON CARPETS & RUGS LIMITED**

## **Notes to the Abbreviated Accounts for the Period Ended 31st July 2012**

### **1. Accounting policies**

#### **Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

#### **Turnover policy**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

#### **Tangible fixed assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows: Plant and Machinery - 20% reducing balance basis Motor Vehicles - 20% reducing balance basis

#### **Other accounting policies**

Stocks Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Deferred taxation The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

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# AARON CARPETS & RUGS LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st July 2012

### 2. Tangible assets

	Total
<b>Cost</b>	<b>£</b>
At 01st August 2011:	12,345
At 31st July 2012:	12,345
<b>Depreciation</b>	
At 01st August 2011:	7,160
Charge for year:	1,037
At 31st July 2012:	8,197
<b>Net book value</b>	
At 31st July 2012:	4,148
At 31st July 2011:	5,185

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# AARON CARPETS & RUGS LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st July 2012

### 3. Called up share capital

Allotted, called up and paid

Previous period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>
Current period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>

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# AARON CARPETS & RUGS LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st July 2012

### 4. Related party disclosures

Name of related party:	Roger Cowley	
Relationship:	Director	
Description of the transaction:	Unsecured Loan	
Balance at 01st August 2011		31,329
Balance at 31st July 2012		<u>25,965</u>



