

Company Number: 06294591

**HAMMERSON (CENTURION) LIMITED**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

Year ended 31 December 2018



**HAMMERSON (CENTURION) LIMITED**

**REPORT OF THE DIRECTORS**  
**Year ended 31 December 2018**

The Directors present their report and accounts for the year ended 31 December 2018.

1. **PRINCIPAL ACTIVITIES**

The company is dormant and has not traded during the financial year or subsequent to the year end.


2. **DIRECTORS**

Mr. A.J. Berger-North and Mr. P.W.B. Cole were Directors of the Company throughout the year.

3. **SECRETARY**

Hammerson Company Secretarial Limited was Secretary of the Company throughout the year.

By order of the Board



**J. Crane**  
For and on behalf of  
Hammerson Company Secretarial Limited  
acting as Secretary  
Date: 24 April 2019

Registered Office:  
Kings Place, 90 York Way  
London N1 9GE  
Registered in England and Wales No. 07784823

# HAMMERSON (CENTURION) LIMITED

## BALANCE SHEET

As at 31 December 2018

	Notes	2018		2017	
		£'000	£'000	£'000	£'000
<b>Current liabilities</b>					
Creditors: amounts falling due within one year	3	<u>(23,214)</u>		<u>(23,214)</u>	
<b>Net current liabilities</b>			<u>(23,214)</u>		<u>(23,214)</u>
<b>Net liabilities</b>			<u>(23,214)</u>		<u>(23,214)</u>
<b>Capital and reserves</b>					
Called up share capital	4		-		-
Profit and loss account	5		<u>(23,214)</u>		<u>(23,214)</u>
<b>Shareholder's deficit</b>			<u>(23,214)</u>		<u>(23,214)</u>

The Company did not trade during the current year and has made neither profit nor loss, nor any other recognised gain or loss.

- (a) For the financial year in question, the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.
- (b) The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- (c) The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

Approved by the Board of Directors on 24 April 2019 and authorised for issue on 24 April 2019.

Signed on behalf of the Board of Directors



**A.J. Berger-North**  
Company Number: 06294591

## HAMMERSON (CENTURION) LIMITED

### NOTES TO THE ACCOUNTS Year ended 31 December 2018

#### 1. ACCOUNTING POLICIES

The following principal accounting policies have been applied consistently throughout the current and preceding year.

##### a) Basis of accounting

Hammerson (Centurion) Limited is a private company limited by shares and incorporated in the United Kingdom under the Companies Act 2017 and is registered in England and Wales.

The accounts have been prepared in accordance with Financial Reporting Standard 101 Reduced Disclosure Framework ("FRS101") as issued by the Financial Reporting Council in both the current and preceding year.

#### 2. TAXATION

The Company's ultimate parent company, Hammerson plc is taxed as a UK Real Estate Investment Trust ("UK REIT"), and as a consequence, group companies are exempted from UK corporation tax on the profits of a UK property rental business and on the gains on UK investment properties.

Group companies remain subject to UK corporation tax on items other than UK property rental profits and gains on UK investment properties, but, as the Group has surplus tax losses, the Group's policy is for these taxable profits and losses to be fully offset by group relief surrendered without payment, so that individual subsidiaries do not bear tax.

The Company therefore had no tax charge for the year, and this is expected to continue for the foreseeable future. The profits covered by group relief for the year ended 31 December 2018 are £nil (2017: £65,000).

#### 3. CREDITORS: FALLING DUE WITHIN ONE YEAR

	2018 £'000	2017 £'000
Amount owed to ultimate parent company	<u>23,214</u>	<u>23,214</u>

Amounts owed to the ultimate parent company are repayable on demand and are non-interest bearing.

## HAMMERSON (CENTURION) LIMITED

### NOTES TO THE ACCOUNTS Year ended 31 December 2018

#### 4. SHARE CAPITAL

	2018 £	2017 £
<b>Allotted, called up and fully paid:</b>		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>

#### 5. RESERVES

	Profit and loss account £'000
At 1 January and 31 December 2018	<u>(23,214)</u>

#### 6. ULTIMATE PARENT COMPANY AND CONTROLLING PARTY

At 31 December 2018, the Company's ultimate parent company was Hammerson plc, which is registered in England and Wales and is the largest and smallest group to consolidate these financial statements. At 31 December 2018, the Company's immediate parent company was Hammerson UK Properties plc, which is registered in England and Wales.

The consolidated financial statements of the ultimate parent company, Hammerson plc, are available from that company's registered office, Kings Place, 90 York Way, London N1 9GE.