

Registered number: 6293987

**QUALITY PROPERTIES (NW) LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2013**



A Patel & Co Accountants

Licensed by AAT - Reg. No. 1199

341 Derby Street
Bolton
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Quality Properties (NW) Ltd
Company No. 6293987
Abbreviated Balance Sheet 30 September 2013

		2013		2012	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		863,520		863,520
			<u>863,520</u>		<u>863,520</u>
CURRENT ASSETS					
Cash at bank and in hand		396		949	
		<u>396</u>		<u>949</u>	
Creditors: Amounts Falling Due Within One Year		(189,005)		(188,160)	
		<u>(189,005)</u>		<u>(188,160)</u>	
NET CURRENT ASSETS (LIABILITIES)			(188,609)		(187,211)
			<u>(188,609)</u>		<u>(187,211)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			674,911		676,309
			<u>674,911</u>		<u>676,309</u>
Creditors: Amounts Falling After More Than One Year	3		(647,927)		(661,620)
			<u>(647,927)</u>		<u>(661,620)</u>
NET ASSETS			26,984		14,689
			<u>26,984</u>		<u>14,689</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and Loss account			26,884		14,589
			<u>26,884</u>		<u>14,589</u>
SHAREHOLDERS' FUNDS			26,984		14,689
			<u>26,984</u>		<u>14,689</u>

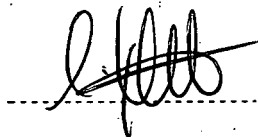
Quality Properties (NW) Ltd
Company No. 6293987
Abbreviated Balance Sheet (continued) 30 September 2013

For the year ending 30 September 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

A handwritten signature in black ink, appearing to be 'Mr Patel', is written over a horizontal dashed line.

Mr Patel

22/05/2014

Quality Properties (NW) Ltd
Notes to the Abbreviated Accounts
For The Year Ended 30 September 2013

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold

2. Tangible Assets

	Total
Cost	£
As at 1 October 2012	863,520
As at 30 September 2013	863,520
Net Book Value	
As at 30 September 2013	863,520
As at 1 October 2012	863,520

3. Creditors: Amounts Falling After More Than One Year

	2013	2012
	£	£
Bank loans	539,657	563,911
Parkshaw Ltd loan account	108,270	97,709
	647,927	661,620

Quality Properties (NW) Ltd
Notes to the Abbreviated Accounts (continued)
For The Year Ended 30 September 2013

4. Share Capital

	Value	Number	2013	2012
	£		£	£
Allotted, called up and fully paid:				
Ordinary shares	1.000	100	100	100