

Unaudited Financial Statements for the Year Ended 31 March 2021

for

RKM Communications Limited

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for the Year Ended 31 March 2021**

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RKM Communications Limited

**Company Information
for the Year Ended 31 March 2021**

DIRECTOR: R Montague

REGISTERED OFFICE: 5 Technology Park
Colindeep Lane
Colindale
London
NW9 6BX

REGISTERED NUMBER: 06293922 (England and Wales)

ACCOUNTANTS: Grunberg & Co Limited
Chartered Accountants
5 Technology Park
Colindeep Lane
Colindale
London
NW9 6BX

Balance Sheet
31 March 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	4	235	987
Investments	5	<u>33,500</u>	<u>-</u>
		<u>33,735</u>	<u>987</u>
CURRENT ASSETS			
Debtors	6	559,480	561,797
Cash at bank and in hand		<u>36,421</u>	<u>21,705</u>
		595,901	583,502
CREDITORS			
Amounts falling due within one year	7	<u>(239,671)</u>	<u>(446,770)</u>
NET CURRENT ASSETS		<u>356,230</u>	<u>136,732</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		389,965	137,719
CREDITORS			
Amounts falling due after more than one year	8	<u>(322,038)</u>	<u>(84,192)</u>
NET ASSETS		<u>67,927</u>	<u>53,527</u>
CAPITAL AND RESERVES			
Called up share capital		94	94
Share premium		42,452	42,452
Capital redemption reserve		3	3
Retained earnings		<u>25,378</u>	<u>10,978</u>
SHAREHOLDERS' FUNDS		<u>67,927</u>	<u>53,527</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 March 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the director and authorised for issue on 16 April 2021 and were signed by:

R Montague - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2021**

1. STATUTORY INFORMATION

RKM Communications Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Fixtures, fittings & equipment - 25% on cost

Government grants

The company recognises government grants received relating to the Coronavirus Job Retention Scheme on an accrual basis.

Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors and other third parties.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

Debtors

Basic financial assets, including trade and other debtors, are measured at transaction price, less any impairment.

Cash and cash equivalents

Cash and cash equivalents represented by cash in hand and deposits held at call with financial institutions, are measured at amortised cost.

Creditors

Basic financial liabilities, including trade and other creditors, are recognised at transaction price.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Grants

Grants relating to revenue are recognised in profit and loss on a systematic basis over the periods in which the entity recognises the related costs for which the grant is intended to compensate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2020 - 8) .

4. TANGIBLE FIXED ASSETS

	Fixtures, fittings & equipment £
COST	
At 1 April 2020	41,602
Additions	<u>258</u>
At 31 March 2021	<u>41,860</u>
DEPRECIATION	
At 1 April 2020	40,615
Charge for year	<u>1,010</u>
At 31 March 2021	<u>41,625</u>
NET BOOK VALUE	
At 31 March 2021	<u>235</u>
At 31 March 2020	<u>987</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

5. **FIXED ASSET INVESTMENTS**

	Other investments £
COST	
Additions	33,500
At 31 March 2021	<u>33,500</u>
NET BOOK VALUE	
At 31 March 2021	<u>33,500</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	11,552	2,532
Amounts owed by related parties	11,645	11,429
Other debtors	133,138	138,741
Director's current account	401,348	408,773
Prepayments and accrued income	1,797	322
	<u>559,480</u>	<u>561,797</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Bank loans and overdrafts (see note 9)	56,163	27,487
Other loans (see note 9)	38,262	83,097
Trade creditors	22,494	37,500
Corporation tax	37,514	127,968
Social security and other taxes	79,357	131,128
Other creditors	5,881	6,330
Accruals and deferred income	-	33,260
	<u>239,671</u>	<u>446,770</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021 £	2020 £
Bank loans (see note 9)	81,666	-
Other loans (see note 9)	51,033	84,192
Social security and other taxes	189,339	-
	<u>322,038</u>	<u>84,192</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more than 5 years by instalments	1,666	-
Other loans more than 5 years	537	600
	<u>2,203</u>	<u>600</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

9. LOANS

An analysis of the maturity of loans is given below:

	2021 £	2020 £
Amounts falling due within one year or on demand:		
Bank overdrafts	37,830	27,487
Bank loans	18,333	-
Other loans	<u>38,262</u>	<u>83,097</u>
	<u>94,425</u>	<u>110,584</u>
Amounts falling due between one and two years:		
Bank loans - 1-2 years	20,000	-
Other loans - 1-2 years	<u>24,701</u>	<u>54,769</u>
	<u>44,701</u>	<u>54,769</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	60,000	-
Other loans - 2-5 years	<u>25,795</u>	<u>28,823</u>
	<u>85,795</u>	<u>28,823</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more than 5 years by instalments	1,666	-
Other loans more than 5 years	<u>537</u>	<u>600</u>
	<u>2,203</u>	<u>600</u>

10. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2021 and 31 March 2020:

	2021 £	2020 £
R Montague		
Balance outstanding at start of year	408,773	317,760
Amounts advanced	-	91,013
Amounts repaid	(7,425)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>401,348</u>	<u>408,773</u>

11. RELATED PARTY DISCLOSURES

Amount due to related parties of £11,645 are interest free repayable on demand loans from companies where directors have a material interest or execute significant control.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.