

A BROSCOMBE FLOORING LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2013

Company Registration No 06293678 (England and Wales)



A BROSCOMBE FLOORING LIMITED

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A BROSCOMBE FLOORING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Intangible assets	2		14,600		18,250
Tangible assets	2		2,581		3,441
			<u>17,181</u>		<u>21,691</u>
Current assets					
Debtors		8,700		9,457	
Cash at bank and in hand		8,566		7,113	
		<u>17,266</u>		<u>16,570</u>	
Creditors: amounts falling due within one year		<u>(23,666)</u>		<u>(23,549)</u>	
Net current liabilities			<u>(6,400)</u>		<u>(6,979)</u>
Total assets less current liabilities			<u>10,781</u>		<u>14,712</u>
Provisions for liabilities			<u>(516)</u>		<u>(688)</u>
			<u>10,265</u>		<u>14,024</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			10,165		13,924
Shareholders' funds			<u>10,265</u>		<u>14,024</u>

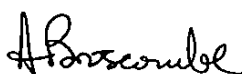
For the financial year ended 31 July 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board and authorised for issue on 20 November 2013



Alan Broscombe
Director

Company Registration No 06293678

A BROSCOMBE FLOORING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of trade discounts

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25% Reducing balance
Motor vehicles	25% Reducing balance

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 August 2012 & at 31 July 2013	36,500	11,876	48,376
Depreciation			
At 1 August 2012	18,250	8,435	26,685
Charge for the year	3,650	860	4,510
At 31 July 2013	21,900	9,295	31,195
Net book value			
At 31 July 2013	14,600	2,581	17,181
At 31 July 2012	18,250	3,441	21,691

A BROSCOMBE FLOORING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2013

3	Share capital	2013	2012
		£	£
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u> </u>	<u> </u>

4 Related party relationships and transactions

Loan from director

Transactions in relation to loan with director during the year are outlined in the table below

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Alan Broscombe - Directors loan account	-	19,188	10,000	-	(9,613)	19,575
		<u>19,188</u>	<u>10,000</u>	<u>-</u>	<u>(9,613)</u>	<u>19,575</u>
		<u>19,188</u>	<u>10,000</u>	<u>-</u>	<u>(9,613)</u>	<u>19,575</u>