Registered Number 06293412

P AND M PATEL LIMITED

Abbreviated Accounts

30 June 2008

P AND M PATEL LIMITED **Registered Number 06293412**

Balance Sheet as at 30 June 2008

	Notes	2008	
		£	£
Fixed assets			
Intangible	2		61,200
Tangible	3		9,450
Total fixed assets			70,650
Current assets			
Stocks		16,500	
Cash at bank and in hand		5,239	
Total current assets		21,739	
Creditors: amounts falling due within one year		(76,936)	
Net current assets			(55,197)
Total assets less current liabilities			15,453
Total net Assets (liabilities)			15,453
Capital and reserves			
Called up share capital			100
Profit and loss account			15,353
Shareholders funds			15,453

a. For the year ending 30 June 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 221; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 10 November 2008

And signed on their behalf by:
MR P PATEL, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 30 June 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002)

Turnover
Turnover consists invoiced sales excluding Vat .

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	25.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
Addtions	68,000
At 30 June 2008	68,000
Depreciation	
Charge for year	6,800
At 30 June 2008	6,800
Net Book Value	
At 30 June 2008	61,200

3 Tangible fixed assets

Cost	£
At	
additions	12,600
disposals	
revaluations	
transfers	
At 30 June 2008	12,600
Depreciation	
At	
Charge for year	3,150
on disposals	
At 30 June 2008	3,150
Net Book Value	
At	
At 30 June 2008	9,450

4 Transactions with directors

None

5 Related party disclosures

None