

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD 26 JUNE 2007 TO 31 AUGUST 2008
FOR
AAVA CONSULTING LIMITED**

WEDNESDAY



AEHXO4YS

A34

19/11/2008

378

COMPANIES HOUSE

AAVA CONSULTING LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the Period 26 June 2007 to 31 August 2008

	Page
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5
Report of the Accountants	7
Trading and Profit and Loss Account	8

AAVA CONSULTING LIMITED

COMPANY INFORMATION
for the Period 26 June 2007 to 31 August 2008

DIRECTORS

M A Shah
Ms S Shah

SECRETARY:

Ms S Shah

REGISTERED OFFICE:

32 Perth Road
High Wycombe
Buckinghamshire
HP13 6XX

REGISTERED NUMBER.

6292875 (England and Wales)

ACCOUNTANTS.

Braham Noble Denholm & Co
York House
Empire Way
Wembley
Middlesex
HA9 0PA

AAVA CONSULTING LIMITED
REPORT OF THE DIRECTORS
for the Period 26 June 2007 to 31 August 2008

The directors present their report with the financial statements of the company for the period 26 June 2007 to 31 August 2008

INCORPORATION

The company was incorporated on 26 June 2007

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of business consultancy and related services

DIRECTORS

The directors who have held office during the period from 26 June 2007 to the date of this report are as follows

M A Shah - appointed 26 June 2007

Ms S Shah - appointed 26 June 2007

Both the directors who are eligible offer themselves for election at the forthcoming first Annual General Meeting

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD:



Director

Date 04 November 08

AAVA CONSULTING LIMITED
PROFIT AND LOSS ACCOUNT
for the Period 26 June 2007 to 31 August 2008

	Notes	£
TURNOVER		31,625
Cost of sales		<u>1,937</u>
GROSS PROFIT		29,688
Administrative expenses		<u>18,717</u>
		10,971
Other operating income		<u>100</u>
OPERATING PROFIT	2	11,071
Interest receivable and similar income		<u>26</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		11,097
Tax on profit on ordinary activities	3	<u>2,128</u>
PROFIT FOR THE FINANCIAL PERIOD AFTER TAXATION		<u><u>8,969</u></u>

The notes form part of these financial statements

AAVA CONSULTING LIMITED

BALANCE SHEET 31 August 2008

	Notes	£	£
FIXED ASSETS			
Tangible assets	5		1,694
CURRENT ASSETS			
Cash at bank		6,684	
CREDITORS			
Amounts falling due within one year	6	6,809	
NET CURRENT LIABILITIES			(125)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,569</u>
CAPITAL AND RESERVES			
Called up share capital	7		100
Profit and loss account	8		<u>1,469</u>
SHAREHOLDERS' FUNDS			<u>1,569</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 August 2008

The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2008 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The financial statements were approved by the Board of Directors on 03 November 08 and were signed on its behalf by

Director

The notes form part of these financial statements

AAVA CONSULTING LIMITED

NOTES TO THE FINANCIAL STATEMENTS for the Period 26 June 2007 to 31 August 2008

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 OPERATING PROFIT

The operating profit is stated after charging

	£
Depreciation - owned assets	565
	<u> </u>
Directors' emoluments and other benefits etc	11,000
	<u> </u>

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the period was as follows

	£
Current tax	
UK corporation tax	2,128
	<u> </u>
Tax on profit on ordinary activities	2,128
	<u> </u>

4 DIVIDENDS

	£
Ordinary shares of 1 each	
Final	7,500
	<u> </u>

AAVA CONSULTING LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Period 26 June 2007 to 31 August 2008

5 TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
Additions	2,259
At 31 August 2008	<u>2,259</u>
DEPRECIATION	
Charge for period	565
At 31 August 2008	<u>565</u>
NET BOOK VALUE	
At 31 August 2008	<u><u>1,694</u></u>

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Taxation and social security	4,293
Other creditors	2,516
	<u>6,809</u>

7 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid			
Number	Class	Nominal value	£
100	Ordinary	1	<u>100</u>

8 RESERVES

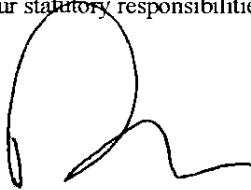
	Profit and loss account £
Profit for the period	8,969
Dividends	<u>(7,500)</u>
At 31 August 2008	<u><u>1,469</u></u>

AAVA CONSULTING LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
AAVA CONSULTING LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 August 2008 set out on pages three to six and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



Braham Noble Denholm & Co
York House
Empire Way
Wembley
Middlesex
HA9 0PA

Date 04/11/2008

AAVA CONSULTING LIMITED

**TRADING AND PROFIT AND LOSS ACCOUNT
for the Period 26 June 2007 to 31 August 2008**

	£	£
Sales		31,625
Cost of sales		
Direct Costs & Disbursements		1,937
		<hr/>
GROSS PROFIT		29,688
Other income		
P35 Online Filing Incentive	100	
Deposit account interest	26	
	<hr/>	126
		<hr/>
		29,814
Expenditure		
Use of residence as office	520	
Directors' salaries	11,000	
Wages	259	
Computer Expenses	438	
Telephone	901	
Post and stationery	411	
Travel & Subsistence	3,188	
Sundry expenses	200	
Accountancy	1,235	
	<hr/>	18,152
		<hr/>
		11,662
Depreciation		
Plant and machinery	125	
Computer equipment	440	
	<hr/>	565
		<hr/>
NET PROFIT		<u><u>11,097</u></u>

This page does not form part of the statutory financial statements